LY CORPORATION LIMITED

Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JUNE 2021

The Board of Directors (the "**Board**") of LY Corporation Limited (the "**Company**") wishes to announce that at the Annual General Meeting of the Company held by electronic means on 28 June 2021 (the "**AGM**"), all resolutions as set out in the Notice of AGM dated 11 June 2021 were put to vote by poll and were duly passed.

(I) RESULTS OF AGM

The results of the poll on each of the AGM's resolutions are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: Adoption of the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Independent Auditor's Report thereon	421,699,462	421,699,462	100.00%	0	0.00%
Resolution 2: Declaration of tax-exempt (one-tier) final dividend of 0.1297 Singapore Cent per ordinary share	421,699,462	421,699,462	100.00%	0	0.00%
Resolution 3: Proposed Directors' Fees of up to S$150,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears	421,699,462	421,699,462	100.00%	0	0.00%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Re-election of Mr Tan Yong Chuan as Director of the Company	421,699,462	421,699,462	100.00%	0	0.00%
Resolution 5: Re-election of Mr Yeo Kian Wee Andy as Director of the Company	421,699,462	421,699,462	100.00%	0	0.00%
Resolution 6: Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	421,699,462	421,699,462	100.00%	0	0.00%
Special Business					
Resolution 7: Authority to allot and issue shares	421,699,462	421,699,462	100.00%	0	0.00%
Resolution 8: Authority to allot and issue shares under the LY Performance Share Plan	421,699,462	421,699,462	100.00%	0	0.00%
Resolution 9: Renewal of the Interested Person Transactions Mandate ("**IPT General Mandate**")	69,394,062	69,394,062	100.00%	0	0.00%
Resolution 10: Renewal of the Share BuyBack Mandate	421,699,462	421,699,462	100.00%	0	0.00%

Mr Tan Yong Chuan, who was re-elected as a Director of the Company, remains as the Executive Director and Chief Executive Officer of the Company, and a member of the Nominating Committee.

Mr Yeo Kian Wee Andy, who was re-elected as a Director of the Company, remain as the Independent Director, Chairman of the Remuneration Committee and a member of the Audit and Risk Committee of the Company. The Board considers Mr Yeo Kian Wee Andy to be independent for the purposes of Catalist Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(II) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

Details of the parties and their shareholdings who have abstained from voting on Ordinary Resolution 9 are as below:-

Resolution Number and Details	Name	Number of Shares Held
Resolution 9: Renewal of the IPT General Mandate	Lian Yu Holdings Pte. Ltd.	352,305,400

(III) NAME OF FIRM APPOINTED AS A SCRUTINEER

Entrust Advisory Pte Ltd. was appointed as scrutineer for the AGM.

ON BEHALF OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
28 June 2021

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*This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02, Shenton House, Singapore 068805, telephone (65) 6319 4954.