PEC LTD.

(Incorporated in Singapore)
(Registration No. 198200079M)

IMPORTANT:

1. An investor who holds shares under the Central Provident Fund Investment Scheme ("CPF Investors") or the Supplementary Retirement Scheme ("SRS Investors") who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days prior to the date of the AGM.
2. This Proxy Form is not valid for use by CPF or SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

PROXY FORM

(Please see notes overleaf before completing this Form)

I/We, _____ (Name) _____ (NRIC/ Passport Number/ Company Regn. No.)

of _____ (Address)

being a member/members of PEC LTD. (the "**Company**"), hereby appoint:

the Chairman of the Meeting as my/our proxy/proxies to attend and vote for me/us on my/our behalf at the Annual General Meeting ("**AGM**") of the Company to be convened and held by way of electronic means on Wednesday, 27 October 2021 at 3.00 p.m. and at any adjournment thereof.

I/We direct the Chairman of the AGM, being my/our proxy, to vote for or against from voting on the Resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid.

	For*	Against*	Abstain*
ROUTINE BUSINESS			
Ordinary Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 June 2021 and the Auditors' Report thereon			
Ordinary Resolution 2 To declare a Tax Exempt One-Tier Final Dividend of 2.5 cents per ordinary share for the financial year ended 30 June 2021			
Ordinary Resolution 3 To re-elect Mr Robert Dompeling, being a Director who retires by rotation pursuant to Article 114 of the Constitution of the Company			
Ordinary Resolution 4 To re-elect Dr Foo Fatt Kah, being a Director who retires by rotation pursuant to Article 114 of the Constitution of the Company			
Ordinary Resolution 5 To approve the payment of Directors' fees of S$285,000 for the financial year ending 30 June 2021, to be paid quarterly in arrears			
Ordinary Resolution 6 To re-appoint Messrs Ernst & Young LLP as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration			
SPECIAL BUSINESS			
Ordinary Resolution 7 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50			
Ordinary Resolution 8 To approve the proposed Renewal of Share Purchase Mandate			
Ordinary Resolution 9 To approve the continued appointment of Dr Foo Fatt Kah as an independent director for purposes of Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST by all shareholders.			
Ordinary Resolution 10 To approve the continued appointment of Dr Foo Fatt Kah as an independent director for purposes of Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST by all shareholders, excluding the directors and the CEO of the Company and their respective associates.			
Ordinary Resolution 11 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan			

* Voting will be conducted by poll. If you wish the Chairman of the AGM, as your proxy, to cast all your votes for or against a Resolution, please indicate with a "✓" in the space provided under "For" or "Against". If you wish the Chairman of the AGM as your proxy to abstain from voting on a Resolution, please indicate with a "✓" in the space provided under "Abstain". Alternatively, please indicate the number of shares that the Chairman of the AGM as your proxy is directed to vote "For" or "Against" or "Abstain" from voting. In the absence of specific directions, the appointment of the Chairman of the AGM as your proxy will be treated as invalid.

Dated this _____ day of _____ 2021

TOTAL NUMBER OF SHARES HELD IN:	
CDP Register	
Register of Members	

_____

Signature(s) of member(s)
or Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF.

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore), you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.

2. The AGM is being convened, and will be held, by electronic means pursuant to COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the notice of AGM (the "**Notice**") will not be sent to members. Instead, this Notice will be sent to members by electronic means via an announcement on the SGX website at https://www2.sgx.com/securities/company-announcements and may be accessed at the Company's website at http://www.peceng.com/html/investor_shareholders.php.

3. Alternative arrangements relating to the attendance at the AGM via electronic means (including arrangements by which the AGM can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of the AGM, addressing of substantial and relevant questions at the AGM and voting of appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Company's announcement accompanying this Notice dated 11 October 2021. This announcement may be accessed at the Company's website at http://www.peceng.com/html/investor_shareholders.php, and on the SGX website at https://www2.sgx.com/securities/company-announcements.

4. Due to the various control and safe distancing measures put in place in Singapore to prevent the spread of COVID-19, members will not be able to attend the Annual General Meeting ("**AGM**") in person. A member (whether individual or corporate) must submit his/her/its Proxy Form appointing the Chairman of the Meeting as his/her/ its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid. The Proxy Form for the AGM will be announced together with the Notice of AGM and may be accessed at the Company's website at http://www.peceng.com/html/investor_shareholders.php and on the SGX website at https://www2.sgx.com/securities/company-announcements. CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least (7) working days prior to the date of the AGM.

5. The instrument appointing the Chairman of the AGM as proxy must be deposited at the office of the Company's Share Registrar, at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 or submitted via email to shareregistry@incorp.asia, in each case, not less than 48 hours before the time for holding the AGM and at any adjournment thereof and in default the instrument of proxy shall not be treated as valid.

   A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provide above.

   In view of the current COVID-19 situation and the related safe distancing measure which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.

6. The Annual Report 2021 and the Letter to Shareholders dated 11 October 2021 in relation to the proposed renewal of the share purchase mandate may be accessed at the Company's website at http://www.peceng.com/html/investor_shareholders.php, and on the SGX website at https://www2.sgx.com/securities/company-announcements. doing the actual.

7. The instrument appointing the Chairman of the AGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the AGM as proxy is executed by a corporation, it must be executed under its common seal or under the hand of its officer or attorney duly authorised. Where an instrument appointing the Chairman of the AGM as proxy is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

8. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

General:

The Company shall be entitled to reject the instrument appointing the Chairman of the AGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the AGM as proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the AGM as proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing the Chairman of the AGM a proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 11 October 2021.