JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

SUMMONS BY MINISTRY OF MANPOWER AGAINST JASON SIM CHON ANG - ADJOURNMENT OF HEARING

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*Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcements dated 22 March 2017, 4 April 2017 and 26 April 2017 ("**Announcements**").*

Following the Announcements, the Board of the Company wishes to make a further announcement regarding the Summons against Jason Sim Chon Ang, the Company's Non-Executive Director.

On 16 May 2017, the Charges were heard by the State Courts of the Republic of Singapore ("**State Courts**"). Jason Sim Chon Ang through his lawyers has requested an adjournment to file further representations. The State Courts accordingly adjourned the mention to 9.30 a.m. on 13 June 2017.

The Directors will monitor the progress of the Summons and make such further announcement(s) as may be necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman

17 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.