

AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

(Incorporated in Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the “Board”) of AP Oil International Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to provide an update on the financial performance of the Group for the financial year ended 31 December 2022 (“FY2022”). Following a preliminary review of the information currently available to the Board, the Group is expected to report a decrease in profit after tax for the second half year ended 31 December 2022, as compared to the first half year ended 30 June 2022 and 2nd half year ended 31 December 2021.

Further details of the Group’s financial performance for FY2022 will be disclosed when the Company announces its unaudited consolidated financial results on 27 February 2023. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Ho Chee Hon
Group Chief Executive Officer
22 February 2023