



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

CAD CLOSES INVESTIGATION ON YONGNAM CEO AND FINANCE DIRECTOR

The Board of Directors of Yongnam Holdings Limited (the "Company") refers to its earlier announcements dated 18 June 2009 and 10 February 2012 when the Company was informed by Mr Chia Sin Cheng, its Finance and Executive Director and Mr Seow Soon Yong, its Chief Executive Officer respectively, that they were assisting the Commercial Affairs Department ("CAD") in its investigation on possible infringement of Section 218 of the Securities and Futures Act.

The Company has since been informed by Mr. Chia and Mr. Seow that they had been informed by the CAD recently that their cases had been closed. Pursuant to this, both Mr. Chia and Mr. Seow have received a copy each of the respective letters sent by the CAD to each of their respective banks notifying the banks that the fixed deposits held by the banks as security for bail can now be released.

BY ORDER OF THE BOARD

Pan Mi Keay
Company Secretary
20 May 2014