TOP GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 198003719Z

PROPOSED CONSOLIDATION OF EVERY ONE HUNDRED (100) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- COMPLETION OF THE SHARE CONSOLIDATION

The Board of Directors (the "**Board**") of Top Global Limited (the "**Company**") refers to the announcements made by the Company on 27 February 2015, 24 March 2015, 27 April 2015 and 21 September 2015, and the circular ("**Circular**") dated 10 April 2015 in relation to the proposed share consolidation of every one hundred (100) existing issued ordinary shares in the capital of the Company (the "**Existing Shares**") into one (1) ordinary share (the "**Consolidated Shares**"), fractional entitlements to be disregarded (the "**Share Consolidation**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

The Board wishes to announce that the Share Consolidation has been completed and effective with effect from 9.00 a.m. on 1 October 2015, and every one hundred (100) Existing Shares as at the Books Closure Date has been consolidated to constitute one (1) Consolidated Share.

Following the completion of the Share Consolidation, the issued share capital of the Company now comprises 321,895,299 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Shareholders and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are be entitled to, based on their holdings of Existing Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of a Share arising from the Share Consolidation has been disregarded. Affected shareholders are not paid for any fractional shares which are disregarded.

Each Consolidated Share ranks *pari passu* in all respects with each other. The Consolidated Shares are traded in board lots of 100 Consolidated Shares.

BY ORDER OF THE BOARD

Hano Maeloa
Chief Executive Officer and Executive Director
Singapore, 1 October 2015