

METech
METECH INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

**DEBT CAPITALISATION AGREEMENT
- COMPLETION OF ISSUANCE AND ALLOTMENT**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 25 March 2024, 27 March 2025 and 14 March 2025 (the “**Previous Announcements**”).*

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has, on 2 April 2025, completed the issuance and allotment of 18,000,000 Conversion Shares at a conversion price of S\$0.028 per Conversion Share to the Lender (the “**Completion**”).

Following the Completion, the total number of issued shares in the Company has increased from 169,555,655 Shares to 187,555,655 Shares. The 18,000,000 Conversion Shares are authorised, allotted, validly issued and credited as fully paid-up, and are free from claims, pledges, mortgages, charges, liens and encumbrances, and are fully transferable and ranks *pari passu* in all respects with and carry all rights similar to the existing Shares including the right to receive dividends declared, made or paid, the books closure date of entitlement of which is on or after the date of Completion, and are not subject to any pre-emptive right, rights of first refusal or other rights in favour of any other party to purchase or receive the same. Accordingly, the Capitalised Loan of S\$504,000 is deemed to be fully repaid, and the Company shall have no further obligation to repay the Capitalised Loan.

The Conversion Shares are expected to be listed and quoted on the Official List of the Catalist Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 9.00 a.m. on 4 April 2025.

Shareholders should note that the LQN received from the SGX-ST on 27 March 2025 is not to be taken as an indication of the merits of the Conversion Shares, the Proposed Debt Capitalisation, the Company and/or its subsidiaries.

Shareholders and potential investors of the Company are also advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

2 April 2025

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.