



**EZRA HOLDINGS LIMITED**

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

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**REDEMPTION IN RELATION TO THE US\$50 MILLION CONVERTIBLE BOND**

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The Board of Directors (the "**Board**") of Ezra Holdings Limited (the "**Company**") refers to the announcements released on 1 March 2011 and 4 March 2011 (the "**Announcements**") relating to the issuance of US\$50 million in principal amount of 5.00% convertible bond due 1 March 2014 to Aker Solutions AS (the "**Convertible Bond**").

Unless defined in this announcement, all capitalized terms herein shall bear the same meanings as ascribed to them in the Announcements.

The Board of the Company wishes to announce that Aker Solutions Cyprus Limited (Note: the Convertible Bond was transferred from Aker Solutions AS to Aker Solutions Cyprus Limited) will not be exercising their option to convert the Convertible Bond into new shares of the Company and the Company will be redeeming the US\$50 million in principal amount (or approximately US\$57.88 million including interest) of the Convertible Bond on 1 March 2014.

By Order of the Board

Yeo Keng Nien  
Company Secretary  
28 February 2014