



南方包装集团有限公司
Southern Packaging Group Limited

SOUTHERN PACKAGING GROUP LIMITED
(Company Registration No.: 200313312N)
(Incorporated in Singapore on 30 December 2003)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30 JUNE 2023

The Board of Directors (the “**Board**”) of Southern Packaging Group Limited (the “**Company**” and its subsidiaries, the “**Group**”) deems it appropriate to issue a profit guidance with respect to the Group’s unaudited financial result for the six-month period ended 30 June 2023 (“**1H FY2023**”).

Based on the preliminary figures, the Group expects to report a net loss for the 1H FY2023. During the period, the Group managed to regain some market share amidst keen competition and weak demand. However, the sales recovery was not strong enough to turn the Group into a net profit position. The increasing energy costs also contributed towards increasing manufacturing costs.

The Company is still in the midst of finalising its financial results for 1H FY2023. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1H FY2023 on or before 14 August 2023.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

BY ORDER OF THE BOARD

PAN SHUN MING
Executive Chairman and Chief Executive Officer
24 July 2023