



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

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**PROPOSED ISSUE OF S\$150 MILLION 3.03 PER CENT. NOTES DUE 2020 BY OUE CT TREASURY PTE. LTD. PURSUANT TO ITS S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

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OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**"), wishes to announce that OUE CT Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of DBS Trustee Limited (in its capacity as trustee of OUE C-REIT) ("**OUE C-REIT Trustee**"), proposes to issue S\$150,000,000 3.03 per cent. notes due 5 September 2020 (the "**Notes**"). The Notes will be issued under the S\$1,500,000,000 multicurrency debt issuance programme established by the Issuer on 20 August 2015, unconditionally and irrevocably guaranteed by OUE C-REIT Trustee (the "**Programme**").

The Notes and the coupons relating thereto will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be issued in registered form at the issue price of 100% of the principal amount of the Notes and in denominations of S\$250,000 each. The Notes will bear interest at a fixed rate of 3.03 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 5 September 2017 and mature on 5 September 2020.

The Notes are offered by the Issuer pursuant to exemptions under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

Further terms and conditions of the Notes are also set out in the information memorandum dated 20 August 2015 as supplemented by the supplemental information memorandum dated 4 August 2017 (the "**Information Memorandum**"), relating to the Programme, as may be modified by the pricing supplement for the issue of the Notes. A copy of the Information Memorandum is available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for the purpose of on-lending to OUE C-REIT Trustee to largely refinance the existing borrowings of OUE C-REIT and its subsidiaries (the "**Group**"), general corporate funding and/or general working capital purposes of the Group.

Application will be made to the SGX-ST for permission to deal in and the listing and quotation of the Notes on SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, OUE C-REIT Trustee, OUE C-REIT, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Notes.

By Order of the Board

Ng Ngai  
Company Secretary

**OUE Commercial REIT Management Pte. Ltd.**  
(Registration Number: 201327018E)  
(as manager of OUE Commercial Real Estate Investment Trust)

24 August 2017

#### **IMPORTANT NOTICE**

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.