adani

Ports and Logistics

October 21, 2026

India International Exchange (IFSC) Limited (India INX)
Gujarat International Finance Tec-City, Gandhinagar, Gujarat

Singapore Exchange Limited SGX Centre Office
2 Shenton Way, #02-02, SGX Centre 1, Singapore 068804

Sub: Submission of Unaudited Special Purpose Condensed Financial Results for the half year ended 30th September, 2026 of the Company.

Dear Sir/ Madam,

In reference to captioned matter, the Board of Directors at its meeting held today i.e. October 21, 2026, has approved the Unaudited Special Purpose Condensed Financial Results for the half year ended 30th September, 2026 of the Company. The same are attached herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For, Adani International Container Terminal Private Limited

MAYUR KIRITKUMAR SHAH
Digitally signed by MAYUR KIRITKUMAR SHAH
Date: 2026.10.21 21:12:55 +05'30'

Mayur Shah
Company Secretary
Membership No: A6749

Encl: a/a

Adani International Container Terminal Pvt Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: U61200GJ2011PTC065095

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MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Westgate Business Bay, Floor 6
Office No. 601, Block A, Makarba
Ahmedabad 380051, INDIA

Independent Auditor's Review Report on Review of Unaudited Special Purpose Condensed Interim Financial Information of Adani International Container Terminal Private Limited

To The Board of Directors of Adani International Container Terminal Private Limited

1. We have reviewed the accompanying Unaudited Special Purpose Condensed Interim Financial Information of Adani International Container Terminal Private Limited (hereinafter referred to as 'the Company') which comprises of the Unaudited Special Purpose Condensed Interim Balance Sheet as at September 30, 2026 and the related Unaudited Special Purpose Condensed Interim Statement of Profit and Loss (including other comprehensive income), the Unaudited Special Purpose Condensed Interim Statement of Changes in Equity and the Unaudited Special Purpose Condensed Interim Statement of Cash Flows for the six months period then ended and selected explanatory notes thereon (together hereinafter referred to as the "Unaudited Special Purpose Condensed Interim Financial Information").

2. This Unaudited Special Purpose Condensed Interim Financial Information, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India. The Management's responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Unaudited Special Purpose Condensed Interim Financial Information.
3. Our responsibility is to express a conclusion on the Unaudited Special Purpose Condensed Interim Financial Information. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Special Purpose Condensed Interim Financial Information are not prepared, in all respects, in accordance with the basis of preparation set out in Note 2 to the Unaudited Special Purpose Condensed Interim Financial Information.



5. Restriction on Use

The report is addressed to the Board of Directors of the Company and the Unaudited Special Purpose Interim Financial Information have been prepared by the Company's Management for meeting the requirement of clause 7.4.2 of the Note Trust Deed dated December 21, 2020 entered between the Company and Citicorp International Limited ("Note Trustee") in respect of the US$ 300 million 3% Senior Secured Notes issued by the company. It should not be used by any other person or for any other purpose. M S K A & Associates LLP (Formerly known as M S K A & Associates) shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Samip Kiritkumar Shah
Digitally signed by Samip Kiritkumar Shah
Date: 2026.10.21 19:44:15 +05'30'

Samip Shah
Partner
Membership No.: 128531
UDIN: 26128531IJMPVK4202

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Place: Ahmedabad
Date: October 21, 2026

Adani International Container Terminal Private Limited
Unaudited Special Purpose Condensed Interim Balance Sheet as at September 30, 2026

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₹ in Crore

Particulars	Notes	As at September 30, 2026	As at March 31, 2026
Assets			
Non-Current Assets			
Property, Plant and Equipment	3(a)	2,193.76	2,267.97
Right-Of-Use Assets	3(d)	118.27	131.88
Capital work-in-progress	3(c)	46.25	33.72
Other Intangible Assets	3(b)	256.10	285.21
Financial Assets			
(i) Other Financial Assets	6	115.16	93.48
Other Non-Current Assets	7	102.64	120.38
Deferred Tax Assets (net)	17	293.79	284.71
Total Non-current Assets		**3,125.97**	**3,217.35**
Current Assets			
Inventories	8	14.42	11.01
Financial Assets			
(i) Investments	4	264.64	467.77
(ii) Trade Receivables	5	39.56	65.97
(iii) Cash and Cash Equivalents	9	24.94	87.56
(iv) Bank balance other than (iii) above	10	150.71	164.68
(v) Other Financial Assets	6	1.99	2.04
Other Current Assets	7	18.94	16.74
Total Current Assets		**515.20**	**815.77**
Total Assets		**3,641.17**	**4,033.12**
Equity and Liabilities			
Equity			
Equity Share Capital	11	644.46	644.46
Other Equity	12	731.80	1,015.38
Total Equity		**1,376.26**	**1,659.84**
Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings	13	1,733.41	1,842.38
(ii) Lease Liabilities	14	24.47	33.78
Provisions	16	2.03	1.71
Total Non-Current Liabilities		**1,759.91**	**1,877.87**
Current Liabilities			
Financial Liabilities			
(i) Borrowings	13	243.54	226.75
(ii) Lease Liabilities	14	7.61	7.07
(iii) Trade Payables	18		
- Total outstanding dues of micro enterprise and small enterprises		4.95	2.85
- Total outstanding dues of creditors other than micro enterprises and small enterprises		90.41	121.03
(iv) Other Financial Liabilities	15	98.14	81.17
Other Current Liabilities	19	59.72	55.82
Provisions	16	0.63	0.72
Total Current Liabilities		**505.00**	**495.41**
Total Liabilities		**2,264.91**	**2,373.28**
Total Equity And Liabilities		**3,641.17**	**4,033.12**

The accompanying notes forming part of the unaudited special purpose condensed interim financial information.
As per our report of even date

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. 105047W /W101187

Samip Kiritkumar Shah
Digitally signed by Samip Kiritkumar Shah
Date: 2026.10.21 20:43:07 +05'30'

Samip Shah
Partner
Membership Number : 128531

Place : Ahmedabad
Date : October 21, 2026

For and on behalf of Board of Directors

SHAHZAD A ATHAR
Digitally signed by SHAHZAD A ATHAR
Date: 2026.10.21 19:23:42 +05'30'

Shahjad Athar
Director
DIN: 11818620

Niraj Bansal
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Date: 2026.10.21 19:23:02 +05'30'

Niraj Bansal
Director
DIN: 07182964

MAYUR KIRITKUMAR SHAH
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Date: 2026.10.21 19:28:08 +05'30'

Mayur Shah
Company Secretary

Place : Ahmedabad
Date : October 21, 2026

Adani International Container Terminal Private Limited
Unaudited Special Purpose Condensed Interim Statement of profit and loss for the six months ended September 30, 2026

adani Ports and Logistics

₹ in Crore

Particulars	Notes	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Income			
Revenue from Operations	20	1,226.00	1,072.85
Other Income	21	25.78	27.28
Total Income		**1,251.78**	**1,100.13**
Expenses			
Operating Expenses	22.1	262.84	245.74
Revenue Sharing Expense	22.2	233.02	185.41
Employee Benefits Expense	23	7.72	7.17
Finance Costs	24		
Interest and Bank Charges		36.70	37.38
Derivative (Gain) / Loss (net)		(1.05)	9.00
Foreign Exchange Loss (net)		21.92	79.75
Depreciation and Amortization Expense	3	127.57	126.63
Port service fees	7 (i)	2.33	2.36
Other Expenses	25	24.88	21.91
Total Expense		**715.93**	**715.35**
Profit Before Tax		**535.85**	**384.78**
Tax Expense/(Credit):			
Current Tax		87.13	67.26
Deferred Tax		(9.08)	(68.63)
Total Tax expense		**78.05**	**(1.37)**
Profit for the year	(A)	**457.80**	**386.15**
Other Comprehensive Income			
Items that will not to be reclassified to profit or loss in subsequent periods			
Re-measurement (loss)/ gain on defined benefit plans		(0.25)	0.06
Total Other Comprehensive Income	(B)	**(0.25)**	**0.06**
Total Comprehensive Income for the year	(A)+(B)	**457.55**	**386.21**
Earnings per Share (EPS) - (Face value of ₹ 10 each)			
Basic and Diluted (in ₹)		**7.10**	**5.99**

The accompanying notes forming part of the unaudited special purpose condensed interim financial information.
As per our report of even date

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. 105047W /W101187

Samip Kiritkumar Shah
Digitally signed by Samip Kiritkumar Shah
Date: 2026.10.21 20:43:41 +05'30'

Samip Shah
Partner
Membership Number : 128531

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Place : Ahmedabad
Date : October 21, 2026

For and on behalf of Board of Directors

SHAH ZAD A ATHAR
Digitally signed by SHAHZAD A ATHAR
Date: 2026.10.21 19:23:22 +05'30'

Shahjad Athar
Director
DIN: 11818620

Niraj Bansal
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Date: 2026.10.21 19:23:36 +05'30'

Niraj Bansal
Director
DIN: 07182964

MAYUR KIRITK UMAR SHAH
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Date: 2026.10.21 19:27:44 +05'30'

Mayur Shah
Company Secretary

Adani International Container Terminal Private Limited

Place : Ahmedabad
Date : October 21, 2026

Adani International Container Terminal Private Limited
Unaudited Special Purpose Condensed Interim Statement of Cash Flows for the six months ended September 30, 2026

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₹ in Crore

Particulars	For the six months ended September 30, 2026	For the six months ended September 30, 2025
A. Cash Flow From Operating Activities		
Net profit Before Tax	535.85	384.78
Adjustments For:		
Depreciation and Amortisation expense	127.57	126.63
Finance Income	(8.90)	(8.97)
Net gain on Sale of Current Investments	(16.88)	(18.31)
Finance cost	36.70	37.38
Forex Loss on Borrowings (net)	21.93	79.56
Forex (Gain) / Loss on Trade Payables and Other Derivatives (net)	(1.06)	9.19
Loss on sale / discard of Property, Plant and Equipments (net)	-	0.92
Amortisation of port service fees	2.33	2.36
Operating Profit Before Working Capital Changes	**697.54**	**613.54**
Movements in Working Capital :		
Decrease in Trade Receivables	26.41	13.46
(Increase) in Inventories	(3.41)	(4.49)
Decrease / (Increase) in Financial Assets	0.03	(11.98)
(Increase) in Other Assets	(2.19)	(12.42)
(Decrease) / Increase in Trade Payables	(28.53)	19.08
Increase in Other Liabilities	3.90	4.70
(Decrease) / Increase in Provisions	(0.02)	0.12
(Decrease) / Increase in Financial Liabilities	18.70	2.30
Cash Generated from Operations	**712.43**	**624.31**
Direct Taxes Paid (Net of Refunds)	(79.32)	(74.33)
Net Cash Generated From Operating Activities	**633.11**	**549.98**
B. Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments (Including capital work-in-progress, capital creditors and capital advances)	(16.25)	(51.09)
Sale of Investment in Mutual Funds (net)	220.01	354.36
Interest Received	8.94	8.80
(Non Current Deposit in) bank (net) (including margin money deposits)	(21.70)	-
Current Deposits redeemed / (Deposit in) bank (net) (including margin money deposits)	13.97	(6.76)
Net Cash used in Investing Activities	**204.97**	**305.31**
C. Cash Flows From Financing Activities		
Repayment of Non Current Borrowings	(115.20)	(93.16)
Payment of Dividend	(741.13)	(750.80)
Principal payment of Lease Obligation	(8.77)	(8.32)
Interest and Finance Charges Paid (Including Interest Payment on Lease Obligation)	(35.59)	(36.20)
Net Cash used in Financing Activities	**(900.69)**	**(888.48)**
D. Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)	(62.62)	(33.19)
E. Cash & Cash Equivalents at the beginning of the year	**87.56**	**72.30**
F. Cash & Cash Equivalents at the end of the year (refer note 9)	**24.94**	**39.11**
Component of Cash and Cash Equivalents		
Balances with Scheduled Bank		
- On Current Accounts	24.94	8.91
- Deposits with original maturity of less than three months	-	30.20
Cash & Cash Equivalents at the end of the year (refer note 9)	**24.94**	**39.11**

Notes:

The accompanying notes forming part of the unaudited special purpose condensed interim financial information.

As per our report of even date

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. 105047W /W101187

Samip Kiritkumar Shah
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Date: 2026.10.21 20:44:16 +05'30'

Samip Shah
Partner
Membership Number : 128531

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Place : Ahmedabad
Date : October 21, 2026

For and on behalf of Board of Directors

SHAHZAD A ATHAR
Digitally signed by SHAHZAD A ATHAR
Date: 2026.10.21 19:24:29 +05'30'

Shahjad Athar
Director
DIN: 11818620

Niraj Bansal
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Date: 2026.10.21 19:24:46 +05'30'

Niraj Bansal
Director
DIN: 07182964

MAYUR KIRITKUMAR SHAH
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Date: 2026.10.21 19:27:04 +05'30'

Mayur Shah
Company Secretary

Adani International Container Terminal Private Limited ★

Place : Ahmedabad
Date : October 21, 2026

Adani International Container Terminal Private Limited
Unaudited Special Purpose Condensed Interim Statement of changes in Equity for the six months ended September 30, 2026

₹ in Crore

Particulars	Equity Share Capital	Other equity		Total
		Securities Premium	Retained Earnings	
Balance as at April 01, 2025	**644.46**	**46.48**	**868.47**	**1,559.41**
Profit for the year	-	-	851.29	851.29
Re-measurement gain on defined benefit plans	-	-	(0.06)	(0.06)
Total Comprehensive Income for the year	**-**	**-**	**851.23**	**851.23**
Dividend Paid (Refer note 12(ii))	-	-	(750.80)	(750.80)
As at March 31, 2026	**644.46**	**46.48**	**968.90**	**1,659.84**
Balance as at April 01, 2026	**644.46**	**46.48**	**968.90**	**1,659.84**
Profit for the year	-	-	457.80	457.80
Re-measurement loss on defined benefit plans	-	-	(0.25)	(0.25)
Total Comprehensive Income for the year	**-**	**-**	**457.55**	**457.55**
Dividend Paid (Refer note 12(ii))	-	-	(741.13)	(741.13)
As at September 30, 2026	**644.46**	**46.48**	**685.32**	**1,376.26**

The accompanying notes forming part of the unaudited special purpose condensed interim financial information.
As per our report of even date

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. 105047W /W101187

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Samip Shah
Partner
Membership Number : 128531

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Place : Ahmedabad
Date : October 21, 2026

For and on behalf of Board of Directors

SHAHZAD A ATHAR
Digitally signed by SHAHZAD A ATHAR
Date: 2026.10.21 19:23:50 +05'30'

Shahjad Athar
Director
DIN: 11818620

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DIN: 07182964

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Date: 2026.10.21 19:27:24 +05'30'

Mayur Shah
Company Secretary

Adani International Container Terminal Private Limited

Place : Ahmedabad
Date : October 21, 2026

1 Corporate information

Adani International Container Terminal Private Limited ('AICTPL' or Company')(CIN :U61200GJ2011PTC065095) was incorporated on April 22, 2011 with an objective to develop and operate Container Cargo Terminal at Mundra Port. The Company is a joint venture between Adani Port and Special Economic Zone Limited (APSEZL) and Mundi Limited wholly owned subsidiary of Terminal Investment Limited Sàrl, in terms of agreement dated October 31, 2011 for development of Container Terminal infrastructure. In terms of the port development rights granted to Adani Ports and Special Economic Zone Limited (APSEZL), by Gujarat Maritime Board (GMB) & Government of Gujarat (GoG), under a 30 years Concession Agreement dated February 17, 2001("the CA").

The Sub Concession Agreement between the Company, APSEZL and GMB ("the SCA") for the rights for operations of existing CT-3 and extension to existing CT-3 is under execution by GMB as confirming party, as on date. APSEZL has applied to various Gujarat government authorities for obtaining necessary approval for sub concessionaire to the AICTPL, which as at the period end, is pending. Further any deviation in SCA from the terms of CA requires approval from GMB and hence, till its execution is pending, the terms of CA has been considered for the accounting, including assumptions for useful life and salvage value.

The facilities were developed under SEZ Co-Developer arrangement in terms of approval from Ministry of Commerce & Industry, Government of India, April, 8, 2013. The first phase of Container Terminal's commercial operations commenced from July 1, 2013. The extension of Container Terminal (CT-3 Extension) infrastructure of 650 meter berth was developed as per agreement dated December 23, 2015 between the joint venture partners, as stated above. The container terminal facilities were developed by APSEZL and based on arrangement entered by the Company with APSEZL, it commenced operations at 650 Meter Berth (CT-3 Extension) Container Terminal w.e.f. November 01, 2017. The CT-3 Extension is developed and operated as a SEZ unit in terms of approval dated October 27, 2016 from the Ministry of Commerce and Industry, Government of India.

The Unaudited Special Purpose Condensed Interim Financial Information as at and for the six months ended September 30, 2026 were authorised for issue in accordance by the board of directors on October 21, 2026.

2 Basis of preparation and presentation

The Unaudited Special Purpose Condensed Interim Financial Information of the Company presented herein reflect the Company's results of operations, assets and liabilities and cash flows as at and for the six months ended September 30, 2026.

These financial Information of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies, Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The accounting policies followed in preparation of Unaudited Condensed Interim Financial Information are consistent with those followed in preparation of Financial Statement as at and for the year ended March 31, 2026 of the Company.

These Unaudited Special Purpose Condensed Interim Financial Information has been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period. Further, these Unaudited Special Purpose Condensed Interim Financial Information is not a complete set of financial statements of the Company in accordance with the Indian Accounting Standards prescribed under section 133 of the Act.

These Unaudited Special Purpose Condensed Interim Financial Information has been prepared by the Company solely to meet the requirement of clause 7.4.2 of the Note Trust Deed dated December 21, 2020 entered into between the Company and Citicorp International Limited ("Note Trustee") in respect of the US$ 300 million 3% Senior Secured Notes issued by the Company and may not be suitable for any other purpose.





3. Property, Plant and Equipment, Intangible Assets, Capital Work in Progress and Right of Use Asset

Note 3(a) Property, Plant and Equipment

₹ in crore

Particulars	Property, Plant and Equipment								
	Buildings, Roads and Civil Infrastructure (refer note (i))	Plant & Equipment	Office Equipment	Computer Equipment	Vehicles	Marine structures	Leasehold Land Development	Furniture & Fixtures	Total
Cost									
As at April 01, 2025	**550.51**	**2,200.79**	**9.57**	**15.42**	**4.12**	**973.77**	**2.18**	**0.37**	**3,756.73**
Additions	1.80	29.14	1.05	2.52	-	-	-	-	34.51
Deductions/Adjustment	-	(4.75)	-	-	-	-	-	-	(4.75)
As at March 31, 2026	**552.31**	**2,225.18**	**10.62**	**17.94**	**4.12**	**973.77**	**2.18**	**0.37**	**3,786.49**
Additions	0.34	9.65	0.05	0.46	-	-	-	0.14	10.64
Deductions/Adjustment	-	-	-	-	-	-	-	-	-
As at September 30, 2026	**552.65**	**2,234.83**	**10.67**	**18.40**	**4.12**	**973.77**	**2.18**	**0.51**	**3,797.13**
Depreciation									
As at April 01, 2025	**147.77**	**969.36**	**6.21**	**12.68**	**1.08**	**216.37**	**0.51**	**0.13**	**1,354.11**
Depreciation for the year	18.23	121.45	1.20	1.54	0.50	24.72	0.07	0.04	167.75
Deductions/Adjustment	-	(3.34)	-	-	-	-	-	-	(3.34)
As at March 31, 2026	**166.00**	**1,087.47**	**7.41**	**14.22**	**1.58**	**241.09**	**0.58**	**0.17**	**1,518.52**
Depreciation for the year	9.17	61.58	0.62	0.79	0.24	12.39	0.04	0.02	84.85
Deductions/Adjustment	-	-	-	-	-	-	-	-	-
As at September 30, 2026	**175.17**	**1,149.05**	**8.03**	**15.01**	**1.82**	**253.48**	**0.62**	**0.19**	**1,603.37**
Net Block									
As at September 30, 2026	377.48	1,085.78	2.64	3.39	2.30	720.29	1.56	0.32	2,193.76
As at March 31, 2026	386.31	1,137.71	3.21	3.72	2.54	732.68	1.60	0.20	2,267.97

MSKA & ASSOCIATES LLP ★ Chartered Accountants ★

Adani International Container Terminal Private Limited

3. Property, Plant and Equipment, Intangible Assets, Capital Work in Progress and Right of Use Asset

Note 3(b) Other Intangible Assets

₹ in crore

Particulars	Intangible assets		
	Software	Infrastructure Usage rights	Total
Cost			
As at April 01, 2025	**3.90**	**852.61**	**856.51**
Additions	-	-	-
Deductions/Adjustment	-	-	-
As at March 31, 2026	**3.90**	**852.61**	**856.51**
Additions	-	-	-
Deductions/Adjustment	-	-	-
As at September 30, 2026	**3.90**	**852.61**	**856.51**
Amortisation			
As at April 01, 2025	**3.14**	**510.08**	**513.22**
Amortisation for the year	0.20	57.88	58.08
Deductions/Adjustment	-	-	-
As at March 31, 2026	**3.34**	**567.96**	**571.30**
Amortisation for the year	0.09	29.02	29.11
Deductions/Adjustment	-	-	-
As at September 30, 2026	**3.43**	**596.98**	**600.41**
Net Block			
As at September 30, 2026	0.47	255.63	256.10
As at March 31, 2026	0.56	284.65	285.21

Note 3(c) Capital Work in progress

₹ in Crore

Particulars	Amount
Balance As at March 31, 2026	**33.72**
Balance As at September 30, 2026	**46.25**

MSKA & ASSOCIATES LLP ★Chartered Accountants★

Adani International Container Terminal Private Limited ★

3. Property, Plant and Equipment, Intangible Assets, Capital Work in Progress and Right of Use Asset

Notes:

i) Port terminal immovable assets acquired / developed are pending for registration in the Company's name are as below :

As at September 30, 2026

₹ in Crore

Relevant line items in the Balance sheet	Description of item of property	Gross Carrying Value	Net Carrying Value	Title deeds held in name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter or director	Property held since which date	Reason for not being held in the name of the Company
Property Plant and Equipment	Buildings	552.65	377.48	NA	NA	July 2013	Pending conclusion of Sub-Concession Agreement with Government Authorities
Property Plant and Equipment	Marine Structures	973.77	720.29	NA	NA	July 2013	Pending conclusion of Sub-Concession Agreement with Government Authorities

As at March 31, 2026

₹ in Crore

Relevant line items in the Balance sheet	Description of item of property	Gross Carrying Value	Net Carrying Value	Title deeds held in name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter or director	Property held since which date	Reason for not being held in the name of the Company
Property Plant and Equipment	Buildings	552.31	386.31	NA	NA	Jul-13	Pending conclusion of Sub-Concession Agreement with Government Authorities
Property Plant and Equipment	Marine Structures	973.77	732.68	NA	NA	Jul-13	Pending conclusion of Sub-Concession Agreement with Government Authorities

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Adani International Container Terminal Private Limited

3. Property, Plant and Equipment, Intangible Assets, Capital Work in Progress and Right of Use Asset

Note 3(d) Right-of-use assets

₹ in crore

Particulars	Land
Cost	
As at April 01, 2025	**321.90**
Additions	-
As at March 31, 2026	**321.90**
Additions	-
As at September 30, 2026	**321.90**
Accumulated Depreciation	
As at April 01, 2025	**162.87**
Depreciation for the year	27.15
As at March 31, 2026	**190.02**
Depreciation for the year	13.61
As at September 30, 2026	**203.63**
Net Block	
As at September 30, 2026	118.27
As at March 31, 2026	131.88

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Adani International Container Terminal Private Limited ★

4 Investments

	As at September 30, 2026	As at March 31, 2026
	₹ in Crore	₹ in Crore
Current		
Unquoted Mutual Funds (valued at FVTPL)		
Investment in Mutual Funds	264.64	467.77
	264.64	**467.77**
Aggregate carrying value of unquoted Mutual Funds	264.64	467.77
Aggregate net assets value of unquoted Mutual Funds	264.64	467.77
Impairment of Investments	-	-

5 Trade Receivables

	As at September 30, 2026	As at March 31, 2026
	₹ in Crore	₹ in Crore
Current		
Trade Receivables		
- Unsecured, considered good	39.56	65.97
- Credit impaired	-	-
	39.56	65.97
Less: Allowances for expected credit loss ("ECL")	-	-
Total Trade Receivables	**39.56**	**65.97**

6 Other Financial assets (unsecured and considered Good)

	Non-Current Portion		Current Portion	
	As at September 30, 2026	As at March 31, 2026	As at September 30, 2026	As at March 31, 2026
	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore
Security and other deposits	2.11	2.11	-	-
Margin money with banks	112.98	91.28	-	-
Advances to employees	0.07	0.09	0.07	0.08
Interest Accrued	-	-	1.92	1.96
	115.16	**93.48**	**1.99**	**2.04**

7 Other assets (unsecured and considered Good)

	Non-Current Portion		Current Portion	
	As at September 30, 2026	As at March 31, 2026	As at September 30, 2026	As at March 31, 2026
	₹ in Crore	₹ in Crore	₹ in Crore	₹ in Crore
Capital Advances	77.25	84.85	-	-
Advances other than Capital advance				
Advances recoverable other than in cash				
To Others	-	-	7.29	1.14
Others				
Prepaid Expenses	-	-	1.73	1.98
Other Non-Current assets (deposit given)	-	-		
Deferred Port Service Fees	15.93	18.26	4.70	4.70
Balances with Government Authorities	-	- *	0.61	-
Contract Assets	-	-	4.61	8.92
Taxes recoverable (Net of Provision for taxation)	9.46	17.27	-	-
	102.64	**120.38**	**18.94**	**16.74**

* Figures being nullified on conversion to ₹ in crore

8 Inventories

	As at September 30, 2026	As at March 31, 2026
	₹ in Crore	₹ in Crore
(Valued at lower of cost and net realisable value)		
Stores and spares	14.42	11.01
	14.42	**11.01**

9 Cash and cash equivalents

	As at September 30, 2026	As at March 31, 2026
	₹ in Crore	₹ in Crore
Balances with banks:		
Balance in current accounts	24.94	38.36
Deposits with original maturity of less than three months	-	49.20
	24.94	**87.56**

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Adani International Container Terminal Private Limited ★

10 Other Bank Balances

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Margin money with Banks	150.71	164.68
	150.71	**164.68**

11 Share capital

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Authorised		
1,50,00,00,000 Equity Shares of ₹ 10 each (Previous year 1,50,00,00,000 Equity Shares of ₹ 10 each as at March 31, 2026)	1,500.00	1,500.00
	1,500.00	**1,500.00**
Issued, subscribed and fully paid up shares		
64,44,63,634 Equity Shares of ₹ 10 each (Previous year 64,44,63,634 Equity Shares of ₹ 10 each as at March 31, 2026)	644.46	644.46
	644.46	**644.46**

Notes:

(a) Reconciliation of the number of the shares outstanding at the beginning and at the end of the year:

	September 30, 2026		March 31, 2026	
	No	₹ in Crore	No	₹ in Crore
At the beginning of the year	64,44,63,634	644.46	64,44,63,634	644.46
Add : New shares issued during the year	-	-	-	-
At the end of the year	**64,44,63,634**	**644.46**	**64,44,63,634**	**644.46**

(b) Terms/rights attached to equity shares:

- The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

		As at September 30, 2026	As at March 31, 2026
Equity shares of ₹ 10 each fully paid			
Adani Ports and Special Economic Zone Limited (including its nominees)	No	32,22,31,817	32,22,31,817
	% Holding	50.00%	50.00%
Mundi Limited	No	32,22,31,817	32,22,31,817
	% Holding	50.00%	50.00%

(d) Details of Shareholding of Promoters

As at September 30, 2026

S. No	Promoter name	No. of Shares (In Crore)	% of total shares	% Change during the year
1	Adani Ports and Special Economic Zone Limited (including its nominees)	32.22	50%	-
2	Mundi Limited	32.22	50%	-
Total		**64.44**	**100%**	-

As at March 31, 2026

S. No	Promoter name	No. of Shares (In Crore)	% of total shares	% Change during the year
1	Adani Ports and Special Economic Zone Limited (including its nominees)	32.22	50%	-
2	Mundi Limited	32.22	50%	-
Total		**64.44**	**100%**	-

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Adani International Container Terminal Private Limited

12 Other Equity

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
(i) Securities Premium		
Opening Balance	46.48	46.48
Closing Balance	**46.48**	**46.48**

Securities premium represents the premium received on issue of shares over and above the face value of equity shares. Such amount is available for utilisation in accordance with the provisions of the Companies Act, 2013.

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
(ii) Retained Earnings		
Opening Balance	968.90	868.47
Add : Profit for the year	457.80	851.29
Less : Dividend Paid during the year	(741.13)	(750.80)
Add : Re-measurement (loss) / Gain on defined benefit plans	(0.25)	(0.06)
Closing Balance	**685.32**	**968.90**

13 Borrowings (Valued at amortised cost)

	Non-Current Portion		Current Portion	
	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Foreign currency bonds:				
3.00% Senior Secured USD Notes ("Notes") (secured)	1,733.41	1,842.38	-	-
Current Maturities of Long term borrowings				
Foreign currency bonds:				
3.00% Senior Secured USD Notes ("Notes") (secured)	-	-	243.54	226.75
	1,733.41	**1,842.38**	**243.54**	**226.75**
Secured borrowings	1,733.41	1,842.38	243.54	226.75
Total borrowings	**1,733.41**	**1,842.38**	**243.54**	**226.75**

14 Lease Liabilities

	Non-Current Portion		Current Portion	
	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Lease Liabilities	24.47	33.78	7.61	7.07
	24.47	**33.78**	**7.61**	**7.07**

15 Other financial liabilities

	Current Portion	
	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Interest accrued but not due on borrowings	0.17	0.17
Derivative Instruments	-	21.35
Deposit from customers	5.52	5.14
Capital creditors and retention money	5.11	5.79
Other payables (including discounts)	87.23	47.75
Employee Payables	0.11	0.97
	98.14	**81.17**

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16 Provisions

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Non-current		
Provision for gratuity	1.28	1.25
Provision for Compensated Absences	0.75	0.46
	2.03	**1.71**
Current		
Provision for compensated absences	0.63	0.72
	0.63	**0.72**

17 Deferred taxes (net)

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Deferred tax assets	293.79	284.71
	293.79	**284.71**

18 Trade Payables

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Total outstanding dues of micro enterprises and small enterprises	4.95	2.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	90.41	121.03
	95.36	**123.88**

19 Other Liabilities

	As at September 30, 2026 ₹ in Crore	As at March 31, 2026 ₹ in Crore
Current		
Statutory Liabilities	36.34	44.56
Contract Liabilities	23.38	11.26
	59.72	**55.82**

20 Revenue from Operations

	For the six months ended September 30, 2026 ₹ in Crore	For the six months ended September 30, 2025 ₹ in Crore
Revenue from Contract with Customers		
Income from Operations	1,226.00	1,060.76
Other Operating Income	-	12.09
	1,226.00	**1,072.85**

21 Other Income

	For the six months ended September 30, 2026 ₹ in Crore	For the six months ended September 30, 2025 ₹ in Crore
Interest Income		
On Bank deposits	8.90	8.69
On Other deposits	-	0.28
Net gain on sale of Current Investment	16.88	18.31
Total Other Income	**25.78**	**27.28**

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22.1 Operating Expenses

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
	₹ in Crore	₹ in Crore
Cargo handling / Other charges to sub-contractors	146.80	138.61
Equipment hire charges	38.44	37.15
Waterfront charges	39.53	37.86
Power and fuel Cost	15.39	12.47
Spare parts and consumables	9.15	8.75
Contractual Manpower Charges	13.53	10.90
	262.84	**245.74**

22.2 Revenue Sharing Expenses

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
	₹ in Crore	₹ in Crore
Revenue Sharing Expenses	233.02	185.41
	233.02	**185.41**

23 Employee Benefits Expense

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
	₹ in Crore	₹ in Crore
Salaries and Wages	6.64	6.01
Contribution to Provident and Other Funds	0.32	0.29
Gratuity expenses	0.13	0.15
Staff Welfare Expenses	0.63	0.72
	7.72	**7.17**

24 Finance Costs

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
	₹ in Crore	₹ in Crore
a) Interest and Bank Charges		
Interest on		
Foreign Currency Bonds	34.45	34.96
Lease Liabilities	1.68	1.95
Bank and Other Finance Charges	0.57	0.47
	36.70	**37.38**
	36.70	**37.38**
b) (Gain)/ Loss on Derivative	(1.05)	9.00
	35.65	**46.38**
c) Foreign Exchange (Gain)/ Loss (net)	21.92	79.75
	57.57	**126.13**

25 Other Expenses

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
	₹ in Crore	₹ in Crore
Rent	1.32	1.71
Communication Expenses	1.73	2.34
Security manpower charges	0.55	0.70
Travelling and Conveyance	1.33	1.54
Other Repairs and Maintenance	-	-
Insurance (net of reimbursement)	2.35	3.37
Legal and Professional Expenses	0.13	0.08
Management support charges	10.77	9.59
IT Support Services	1.09	1.06
Payment to Auditors	0.21	0.18
Corporate Social Responsibility Expense	5.00	-
Loss on sale / discard of Property, Plant and Equipments (net)	-	0.92
Miscellaneous Expenses	0.40	0.42
	24.88	**21.91**

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Adani International Container Terminal Private Limited

26 Financial Instruments, Financial Risk and Capital Management :

26.1 Category-wise Classification of Financial Instruments:

a) The carrying value of financial instruments by categories as of September 30, 2026 is as follows :

₹ in Crore

Particulars	Note	Fair Value through Profit or Loss	Amortised Cost	Carrying value
Financial Assets				
Investments in unquoted mutual funds	4	264.64	-	264.64
Trade receivables	5	-	39.56	39.56
Cash and Cash Equivalents	9	-	24.94	24.94
Bank balance other than cash and cash equivalents	10		150.71	150.71
Others financial assets	6	-	117.15	117.15
Total		**264.64**	**332.36**	**597.00**
Financial Liabilities				
Borrowings (including Current Maturities)	13	-	1,976.95	1,976.95
Trade payables	18	-	95.36	95.36
Lease Liabilities	14	-	32.08	32.08
Other financial liabilities	15	-	98.14	98.14
Total		**-**	**2,202.53**	**2,202.53**

The management assessed that cash and cash equivalents, trade receivables, trade payables, other financial assets and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) The carrying value of financial instruments by categories as of March 31, 2026 is as follows :

₹ in Crore

Particulars	Note	Fair Value through Profit & Loss	Amortised Cost	Carrying value
Financial Assets				
Investments in unquoted mutual funds	4	467.77	-	467.77
Trade receivables	5	-	65.97	65.97
Cash and Cash Equivalents	9	-	87.56	87.56
Bank balance other than cash and cash equivalents	10	-	164.68	164.68
Others financial assets	6	-	95.52	95.52
Total		**467.77**	**413.73**	**881.50**
		-	-	
Financial Liabilities		-	-	
Borrowings (including Current Maturities)	13	-	2,069.13	2,069.13
Trade payables	18	-	123.88	123.88
Derivatives Instruments not designated as hedge	15	21.35	-	21.35
Lease Liabilities	14	-	40.85	40.85
Other financial liabilities	15	-	59.82	59.82
Total		**21.35**	**2,293.68**	**2,315.03**

The management assessed that cash and cash equivalents, trade receivables, trade payables, other financial assets and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

26.2 Fair Value Measurements:

Quantitative disclosures fair value measurement hierarchy for financial assets and financial liabilities

The following table provides the fair value measurement hierarchy of the Company's financial assets and liabilities:

₹ in Crore

Particulars	Notes	As at September 30, 2026 Significant observable Inputs (Level 2)	As at March 31, 2026 Significant observable Inputs (Level 2)
Financial Assets			
Investments in unquoted Mutual Funds measured at FVTPL	4	264.64	467.77
Total		**264.64**	**467.77**
Financial Liabilities			
Derivative instrument not designated as hedge	15	-	21.35
Total		**-**	**21.35**

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Adani International Container Terminal Private Limited

Investments in Unquoted Mutual Funds are valued based on declared NAV.

Derivative instruments are valued based on observable inputs i.e yield curves, FX rates and volatilities etc.

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2: Inputs other than the quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly.
Level 3 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Valuation Methodology

All financial instruments are initially recognised and subsequently re-measured at fair value as described below:
a) The fair value of investment in Mutual Funds is measured at quoted price or NAV.

b) The fair value of Interest Rate Swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.

C) The fair value of Forward Foreign Exchange contracts and Currency Swaps is determined using forward exchange rates and yield curves at balance sheet date.
d) The fair value of the remaining financial instruments is determined using discounted cash flow analysis.
e) All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

27 Capital commitments and Other commitments

Capital commitments

₹ in Crore

Particulars	September 30, 2026	March 31, 2026
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for	189.93	210.20

28 Contingent liabilities not provided for

As on September 30, 2026 there is no contingent Liability (As of March 31, 2026-Nil).

29 Segment information

The Company is primarily engaged in one business segment, namely developing, operating and maintaining the port services at Mundra, as determined by chief operational decision maker, in accordance with Ind AS - 108 "Operating Segment".
Considering the inter relationship of various activities of the business, the chief operational decision maker monitors the operating results of its business segment on overall basis. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.
Further, all the revenue from Customers and assets of the Company are derived from the services rendered in India and situated in India respectively.

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Adani International Container Terminal Private Limited

30 Related Party Disclosures

Particulars	Name of Related Party
Entities having joint control (Joint Venturers)	Adani Ports and Special Economic Zone Limited, (APSEZL) Mundi Limited
Parent Company of a Joint Venturer, Mundi Limited.	Terminal Investment Limited Sàrl
Ultimate Parent Company of a Joint Venturer, Mundi Limited.	MSC Mediterranean Shipping Co. S.A.
Other entity*	Adani Airport Holding Limited Adani CMA Mundra Terminal Private Limited Adani Petronet Dahej Port Limited Adani Enterprises Limited Adani Foundation Adani Green Energy Limited Adani Hazira Port Limited Adani Hospital Mundra Limited Adani Infra India Limited Adani Kandla Bulk Terminal Private Limited Adani Krishnapatnam Port Limited Adani Logistics Limited Adani New Industries Limited Adani Petrochemicals Limited Adani Power Limited Ambuja Cements Limited AWL Agri Business Limited (Ceased w.e.f. November 21, 2025) DC Development Noida Limited Jash Energy Private Limited Karnavati Aviation Private Limited Kutch Copper Limited Marine Infrastructure Developer Private Limited MPSEZ Utilities Limited PowerPulse Trading Solutions Limited Mundra Petrochem Limited Mundra Solar Energy Limited Mundra Solar PV Limited Mundra LPG Terminal Private Limited Sanghi Industries Limited Vishakha Glass Private Limited Adani Petronet Dahej Port Limited Mundra LPG Terminal Private Limited Vishakha Renewables Private Limited
Key Management Personnel	Harikrishnan Sundaram, Director
	Mr. Pranav Choudhary, Director (Resigned w.e.f. 10.07.2026)
	Mr. Chris Schaffers, Director
	Mr. Niraj Bansal, Director (Appointed w.e.f. July 27, 2026)
	Mr. Andres Ignacio Repetto Bustamantea, Additional Director (Appointed w.e.f. October 31, 2025)
	Mr. Mayur Shah, Company Secretary

Terms and conditions of transactions with related parties

Outstanding balances of related parties at the year-end are unsecured. For the six months ended September 30, 2026, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Notes:

(i) The names of the related parties and nature of the relationships where control exists are disclosed irrespective of whether or not there have been transactions between the related parties. For others, the names and the nature of relationships is disclosed only when the transactions are entered into by the Company with the related parties during the existence of the related party relationship.

(ii) Aggregate of transactions for the year ended with these parties have been given below.

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Adani International Container Terminal Private Limited

A.

Transactions	Name of Related Party	Relationship	For the six months ended September 30, 2026 #	For the year ended March 31, 2026 #
Purchase of Materials, Stores and Spares, Fuel and Electricity	Adani Ports and Special Economic Zone Limited	Co-venturer	8.84	11.17
	Adani Hazira Port Limited	Other entity*	-	0.01
	Adani New Industries Limited	Other entity*	-	0.04
	Ambuja Cements Limited	Other entity*	-	0.02
	PowerPulse Trading Solutions Limited	Other entity*	0.13	-
	Adani Power Limited	Other entity*	-	0.00
	MPSEZ Utilities Limited	Other entity*	6.42	12.35
Services Availed (Including reimbursement of Expenses)	Adani Ports and Special Economic Zone Limited	Co-venturer	55.99	105.88
	Adani Hospital Mundra Limited	Other entity*	-	0.00
	Adani Infra India Limited	Other entity*	9.03	30.79
Management support charges	Adani Ports and Special Economic Zone Limited	Co-venturer	10.49	20.12
Lease Rent Expense	Adani Ports and Special Economic Zone Limited	Co-venturer	11.77	13.69
Revenue Share Expenses	Adani Ports and Special Economic Zone Limited	Co-venturer	233.02	391.07
Donation	Adani Foundation	Other entity*	5.00	11.25
Water front Royalty Reimbursement	Adani Ports and Special Economic Zone Limited	Co-venturer	39.53	78.39
Container Handling Charges	Adani Ports and Special Economic Zone Limited	Co-venturer	112.65	213.05
Income from Operations	MSC Mediterranean Shipping Co. S.A.	Ultimate Parent Company of Joint Venturer, Mundi Limited	933.64	1,633.24
	Adani Ports and Special Economic Zone Limited	Co-venturer	-	15.87
	Adani Logistics Limited	Other entity*	0.99	-
	Adani New Industries Limited	Other entity*	-	0.37
	AWL Agri Business Limited (Ceased w.e.f. November 21, 2025)	Other entity*	-	0.07
	Mundra Solar Energy Limited	Other entity*	0.00	0.03
	Mundra Solar PV Limited	Other entity*	-	0.03
	Vishakha Renewables Private Limited	Other entity*	0.00	0.01
	Vishakha Glass Private Limited	Other entity*	-	0.03
	Adani Petrochemicals Limited	Other entity*	0.02	0.05
	Mundra Petrochem Limited	Other entity*	0.05	0.08
	Adani Green Energy Limited	Other entity*	-	0.14
Dividend Paid	Mundi Limited	Co-venturer	370.57	375.40
	Adani Ports and Special Economic Zone Limited	Co-venturer	370.57	375.40

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Adani International Container Terminal Private Limited

B.

Closing Balance	Name of Related Party	Relationship	As at	
			September 30, 2026 #	March 31, 2026 #
Trade Receivable	MSC Mediterranean Shipping Co. S.A.	Ultimate Parent Company of Joint Venturer, Mundi Limited	-	47.96
	Adani Ports and Special Economic Zone Limited	Co-venturer	-	0.18
	Adani Logistics Limited	Other entity*	0.03	-
Other Financial and Non-Financial Asset	Adani Logistics Limited	Other entity*	0.04	-
	Adani Krishnapatnam Port Limited	Other entity*	-	0.03
	Adani Ports and Special Economic Zone Limited	Co-venturer	6.83	1.20
	Mundra Solar Energy Limited	Other entity*	0.00	0.00
	Karnavati Aviation Private Limited	Other entity*	0.00	0.00
Other Financial and Non-Financial Liability	Mundra Solar Energy Limited	Other entity*	0.03	0.04
	Jash Energy Private Limited	Other entity*	0.00	0.00
	Adani Petrochemicals Limited	Other entity*	0.00	0.01
	Adani New Industries Limited	Other entity*	0.05	0.05
	Vishakha Renewables Private Limited	Other entity*	0.00	0.00
	Mundra Petrochem Limited	Other entity*	0.01	0.01
	Adani Green Energy Limited	Other entity*	0.00	0.00
	Mundra Solar PV Limited	Other entity*	0.11	0.11
Security Deposit	Adani Ports and Special Economic Zone Limited	Co-venturer	0.28	0.27
	MPSEZ Utilities Limited	Other entity*	1.84	1.84
Trade Payable (including provisions)	Adani Ports and Special Economic Zone Limited	Co-venturer	71.89	111.98
	Adani Krishnapatnam Port Limited	Other entity*	0.10	-
	Adani Hazira Port Limited	Other entity*	-	0.04
	Adani Enterprises Limited	Other entity*	0.06	0.06
	Adani Petronet Dahej Port Limited	Other entity*	0.08	0.03
	Mundra LPG Terminal Private Limited	Other entity*	-	0.00
	Adani Infra India Limited	Other entity*	6.30	0.00
	Kutch Copper Limited	Other entity*	0.04	0.04
	Marine Infrastructure Developer Private Limited	Other entity*	-	0.23
	Adani Logistics Limited	Other entity*	-	0.02
	Adani Airport Holding Limited	Other entity*	0.18	0.18
	MPSEZ Utilities Limited	Other entity*	0.90	1.33

* Entities over which Key Managerial Personnel and their relatives have control / joint control / significant influence & Entity having significant influence over the Joint-Venturer has control / joint control / significant influence through voting powers.

#Figures shown as 0.00 are nullified due to converison into crores.





31 Events occurring after the Balance sheet Date

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of October 21, 2026, there were no subsequent events to be recognized or reported that are not already disclosed.

As per our report of even date

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. 105047W /W101187

Samip Kiritkumar Shah
Digitally signed by Samip Kiritkumar Shah
Date: 2026.10.21 20:45:48 +05'30'

Samip Shah
Partner
Membership Number : 128531

Place : Ahmedabad
Date : October 21, 2026

For and on behalf of Board of Directors

SHAHZAD A ATHAR
Digitally signed by SHAHZAD A ATHAR
Date: 2026.10.21 19:25:17 +05'30'

Shahjad Athar
Director
DIN: 11818620

Niraj Bansal
Digitally signed by Niraj Bansal
Date: 2026.10.21 19:25:36 +05'30'

Niraj Bansal
Director
DIN: 07182964

MAYUR KIRITKUMAR SHAH
Digitally signed by MAYUR KIRITKUMAR SHAH
Date: 2026.10.21 19:26:03 +05'30'

Mayur Shah
Company Secretary

Place : Ahmedabad
Date : October 21, 2026