

RICH CAPITAL HOLDINGS LIMITED
(F.K.A. INFINIO GROUP LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

**COMPLETION OF PROPOSED ACQUISITION OF 80% OF THE ENTIRE ISSUED
SHARE CAPITAL OF OXLEY BATAM PTE. LTD. AND NOVATION OF LOAN**

The board of directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**”) refers to its announcement dated 16 March 2018 in relation to the Proposed Acquisition (“**SPA Announcement**”).

Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the SPA Announcement.

The Board is pleased to announce that following the fulfilment of the Conditions Precedents, the Proposed Acquisition has completed successfully on 18 May 2018.

Further to the above, the Target Company is now an 80% owned subsidiary held by the Company.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Soong Kar Leong
Executive Director
18 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).