
NEWS RELEASE

**RICH CAPITAL COMPLETES ACQUISITION OF
80% STAKE IN OXLEY BATAM**

Singapore, 18 May 2018 – Catalist-listed **Rich Capital Holdings Limited** (元豪控股有限公司; formerly known as Infinio Group Limited) has today completed the acquisition of an 80% stake in Oxley Batam Pte Ltd (“Oxley Batam”), from Mainboard-listed Oxley Holdings Limited (“Oxley Holdings”), as it reiterates its commitment towards building a sustainable property business. Oxley Holdings will continue to hold the remaining 20% stake in Oxley Batam.

Oxley Batam is involved in a joint venture to construct, develop, manage and operate Oxley Convention City, an integrated development occupying a land area of 280,000 sq ft in Batam, Indonesia. The project comprises three 32-storey towers holding 1,635 units of residential units, a 20-storey hotel block with 520 rooms, a 29-storey office tower with 320 strata office units and a convention centre. The residential and hotel towers sit atop a three-story podium offering 130 units of retail and dining space.

About 25% of the 1,193 residential units and 31% of the 100 retail space launched to date has been sold. Oxley Convention City is expected to obtain its temporary occupation permit in October 2020.

Rich Capital first announced its plan to acquire the stake in Oxley Batam for S\$10.4 million on 16 March 2018.

The acquisition of the Oxley Batam stake is one of three property transactions that Rich Capital has proposed since February 2018. The Company had announced last week that it was venturing into Singapore’s premium residential property market with the joint acquisition of Peak Court, a freehold site at Thomson Road. The Group is also currently working towards the completion of its proposed acquisition of an 8,900-sq-ft freehold industrial plot at 6 Kim Chuan Terrace.

About Rich Capital Holdings Limited (SGX Stock Code: 5G4)

Rich Capital Holdings Limited is a Singapore-based public-listed real estate company engaged in the development of residential and industrial properties in Singapore. Its core businesses include property development, investment and management, and the provision of specialist construction services.

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This press release has been prepared by Rich Capital Holdings Limited ("the Company") and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte Ltd (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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