



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

INVESTMENT IN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Ezion Holdings Limited (the "**Company**") wishes to announce that Teras Investments Pte Ltd, a wholly-owned subsidiary of the Company had established a wholly-owned subsidiary in Malaysia under the name "Teras Offshore Maritime (Malaysia) Sdn Bhd" ("**Teras Malaysia**").

The total issued and paid-up capital of Teras Malaysia is MYR2.00.

The principal activity of Teras Malaysia is operation and ship management of liftboats.

The abovementioned transaction was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
17 July 2019