



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

UNI-ASIA GROUP LIMITED SIGNS AGREEMENT FOR A NEWBUILD DOUBLE HULL BULK CARRIER

The Board of Directors of Uni-Asia Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following.

1. INTRODUCTION

The Company has on 2 March 2026 entered into an agreement with Nihon Shipyard Co., Ltd and its affiliate (together, the “**Counterparties**”) for the acquisition of one 40,000-dwt type double hull bulk carrier (the “**Vessel**”) (the “**Transaction**”).

Pursuant to a shipbuilding contract entered between Imabari Shipbuilding Co., Ltd. (the “**Builder**”) and the Counterparties, the Vessel will be constructed by the Builder at Shimanami Shipyard Co., Ltd. Upon completion of the construction of the Vessel, the Company will take delivery of the Vessel from the Counterparties.

2. DETAILS OF THE TRANSACTION

2.1 Information on the Vessel

The Vessel will be a 40,000-dwt type double hull bulk carrier and is expected to be delivered to the Company in the second half of 2028. The Vessel will be equipped with an eco-type engine and a dual-fuel ready design, enabling the Vessel to operate on traditional fuel while allowing the Company to retrofit a dual fuel engine with an eco-fuel system in future.

2.2 Rationale for the Transaction

The Transaction forms part of the Group’s fleet renewal strategy and is expected to strengthen the Group’s fleet portfolio over the long term. The Vessel’s specifications are more environmentally friendly as compared to the Group’s current fleet of vessels which supports the Group’s commitment to evolving environmental industry standards.

2.3 Method of Financing

The consideration for the Transaction was determined following arm’s length negotiations between the Company and the Counterparties, each of whom is an unrelated third party, and is in line with the historical newbuilding prices for 38,000-dwt to 42,000-dwt vessels between January 2022 and January 2026. The Transaction is expected to be funded through a combination of internal funding, external debt financing and other financing arrangements the Company deems appropriate. The Company has not, as at the date of this announcement, entered into any definitive financing arrangements in respect of the Transaction.

3. CHAPTER 10 OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED LISTING MANUAL

The Transaction is in the ordinary course of the Company's business. In view of the foregoing, the Transaction would not constitute a "transaction" for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the Transaction.

For and on behalf of
Uni-Asia Group Limited

4 March 2026