

JUBILEE INDUSTRIES HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200904797H)

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Jubilee Industries Holdings Ltd. ("**Company**") wishes to announce that following the re-designation of Mr Terence Tea Yeok Kian ("**Mr Tea**") as the Executive Chairman and Chief Executive Officer of the Company with effect from 6 August 2019, Mr Tea has stepped down as a member of the Audit Committee and the Remuneration Committee, and remains as a member of the Nominating Committee.

Accordingly, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:-

Board of Directors

Mr Terence Tea Yeok Kian	(Executive Chairman and Chief Executive Officer)
Mr Cheong Keng Chuan, Alfred	(Independent Director)
Mr Ng Siew Hoong	(Independent Director)

Audit Committee

Mr Cheong Keng Chuan, Alfred	(Chairman)
Mr Ng Siew Hoong	(Member)

Nominating Committee

Mr Ng Siew Hoong	(Chairman)
Mr Cheong Keng Chuan, Alfred	(Member)
Mr Terence Tea Yeok Kian	(Member)

Remuneration Committee

Mr Cheong Keng Chuan, Alfred	(Chairman)
Mr Ng Siew Hoong	(Member)

In view of the abovementioned changes, to comply with the guidelines set out in the Code of Corporate Governance, the Company will be searching for a suitable independent director to fill the relevant position in the respective Board Committees and will do so within the prescribed timeline.

BY ORDER OF THE BOARD

Teo Chia Hui
Company Secretary
6 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd.

Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619

Tel: 6381 6757