



**CHINA ENVIRONMENT LTD.**  
(Registration No.: 200301902W)

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**Result of Application to ACRA for Sect 202A –**

- (a) **Relief from Requirements on Additional Information by Directors in Revised Financial Statements (Regulation 6(1)) / Requirements in New Directors' Statement (Regulation 6(2)),**
- (b) **Application for Extension Of Time To Send / Lay (Regulation 7) / File (Regulation 13) Revised Financial Statements,**
- (c) **Exemption from Compliance with the Accounting Standards (Regulation 8),**
- (d) **Relief From Requirements On The Form And Content Of The Revised Financial Statements (Other Than Requirements Of The Accounting Standards) And New Directors' Statement (Regulation 9)**

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*All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the announcements dated 8 January 2019 (“Announcements”).*

The Board of Directors (the “Board”) of China Environment Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Announcement in relation to the Application to ACRA, in which the Company have made application to seek reliefs under Sect 202A of the Companies Act:

The Board wishes to update shareholders that further to the Announcement, ACRA has informed the Company on 29 January 2019 that:

- (a) the Company does not need to apply for relief from Regulation 6(1)(b) and 6(2)(d); and  
the Company does not need to apply for relief from Regulation 4(2)(c)(ii)(A) and Regulation 8, if the Company has rectified the defective Financial Statements to its best ability to comply with the Accounting Standards and sufficiently disclosed in the Financial Statements for shareholders to understand the revisions that has been made.
- (b) ACRA is unable to grant the Company’s application for relief from Regulation 7(1)(a) and Regulation 13(1).

Accordingly, the Company must comply with the requirements of Regulation 7(1)(a) and 13(1).

The Board shall take reasonable steps to ensure that the revised Financial Statements, together with the new directors’ statement and the amended auditor’s report, are circulated within 30 days after the date of revision of the revised Financial Statements to:

- (i) all persons who had received the original Financial Statements; and
- (b) all persons entitled to receive the notice of general meeting as at the date of revision.

Further announcements will be made by the Company to keep its shareholders updated on any material developments as and when appropriate.

By Order of the Board  
**China Environment Ltd.**

Norman Winata  
Executive Chairman  
31 January 2019