



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd (the “Group” or the “Company”) is pleased to announce that the Group had secured nine (9) effective orders in May 2018 with a total contract value of US\$578 million, including five (5) units of 12,000TEU containerships, two (2) units of 208,000DWT bulk carriers and two (2) units of 82,000DWT bulk carriers (the “Contracts”).

The total of nine (9) new effective Contracts secured in May 2018 are scheduled for deliveries in year 2020 to 2021, and therefore will not have any significant impact on the earnings of the Group for the financial year ending 31 December 2018.

In summary, year to date, the Group has secured a total of eighteen (18) effective shipbuilding contracts with an aggregate contract value of US\$846 million.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Yuanlin
Executive Chairman
4 June 2018