CLEARBRIDGE HEALTH LIMITED
(Company Registration No.: 201001436C)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM THE PLACEMENT

1. INTRODUCTION

1.1 The board of directors (the "**Board**" or "**Directors**") of Clearbridge Health Limited (the "**Company**", and together with its subsidiaries, referred to as the "**Group**") refers to the announcements of the Company dated 19 December 2024, 9 January 2025 and 10 January 2025 in relation to the placement of 309,500,000 new ordinary shares in the capital of the Company (the "**Placement**") (collectively, the "**Placement Announcements**").

1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Placement Announcements.

2. USE OF PROCEEDS FROM THE PLACEMENT

2.1 Pursuant to the completion of the Placement, the Company raised the Net Proceeds amounting to approximately S$929,450, after deducting expenses of approximately S$30,000 incurred in connection with the Placement.

2.2 The Company wishes to provide an update on the use of the Net Proceeds as follows:

Use of the Net Proceeds	Allocation of the Net Proceeds (S$'000)	Amount utilised as at the date of this announcement (S$'000)	Balance of the Net Proceeds as at the date of this announcement (S$'000)
General working capital requirements of the Group	929	485 (1)	444

Note:

(1) A breakdown of the amount utilised for the general working capital requirements of the Group is as follows:

Description	Amount Utilised (S$'000)
Payments for loan principal and interests	485
Total	485

2.3 The use of the Net Proceeds disclosed above is in accordance with the intended use of proceeds as disclosed in the Placement Announcements. The Board will continue to make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed or utilised, and whether such use is in accordance with the stated use of proceeds. The Company will also provide a status report on the use of the Net Proceeds in its annual

report(s) and financial results announcement(s), until such time as the Net Proceeds have been fully utilised.

By Order of the Board

Yee Pinh Jeremy
Executive Director and Chief Executive Officer

20 February 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.