

AF Global Limited

Company Registration No.197301118N (Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED DISPOSAL OF CERTAIN OF THE GROUP'S ASSETS IN THAILAND

The Board of Directors (the "Board") of AF Global Limited (the "Company" and, together with its subsidiaries, the "Group") refers to the announcement titled "Completion of the Proposed Disposal of Certain of the Group's Assets in Thailand" dated 11 July 2024 (the "Completion Announcement") in relation to the disposal of certain of the Group's assets in Thailand (the "Disposal").

As disclosed in section 2.2 of the Completion Announcement, under applicable Thai laws, the transfer of certain buildings and structures (the "Affected Buildings") to Niche Property (Rawai) Company Limited ("Niche Property"), one of the purchasers under the Disposal, could only be completed after a 30-day period following the completion date, being 10 July 2024.

The Board is pleased to announce that the outstanding balance of THB 20,000,000 has now been duly received, as per the addendum to the Assets Sales and Purchase Agreement, and the transfer of the Affected Buildings to Niche Property has been successfully completed.

BY ORDER OF THE BOARD

Lim Swee Ann Company Secretary

15 August 2024