



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

FURTHER UPDATE ON THE SUBSIDIARY'S OPERATION

The Board of Directors of China Haida Ltd. (the "**Company**") refers to the announcement released on 13 August 2020 in relation to the operation of the Company's wholly-owned subsidiary, Jiangyin Litai Ornamental Materials Co., Ltd (the "**Subsidiary**").

The Company has been made aware that the Subsidiary has resumed part of its operations, namely, sourcing for new orders, collection of trade debts and other administrative activities.

The Company is in the midst of ascertaining the accuracy of the above information and will explore all avenues, including engaging professionals in China, to verify the same.

The Company shall update the shareholders on this matter by 7 December 2020.

By Order of the Board

Tang Chun Meng

Independent Director

23 November 2020