

**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR, CHAIRMAN OF THE
AUDIT COMMITTEE AND CHAIRMAN OF THE REMUNERATION COMMITTEE**

The Board of Directors of AEI Corporation Ltd. wishes to announce the following appointments effective from 10 August 2021:

1. Mr Teng Cheong Kwee as the Lead Independent Director;
2. Mr Siow Chee Keong as Chairman of the Audit Committee; and
3. Mr Chua Wei Ming as Chairman of the Remuneration Committee.

With the above appointments, the compositions of the Audit Committee and Remuneration Committee are as follows:

Audit Committee

Mr Siow Chee Keong	Chairman and Independent Director
Mr Teng Cheong Kwee	Lead Independent Director
Mr Chua Wei Ming	Independent Director

Remuneration Committee

Mr Chua Wei Ming	Chairman and Independent Director
Mr Teng Cheong Kwee	Lead Independent Director
Mr Siow Chee Keong	Independent Director

The composition of the Nominating Committee remains unchanged.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

12 August 2021