



**GLOBAL DRAGON LIMITED**

*(formerly known as TMC Education Corporation Ltd.)*

Company Registration No.: 198102945K

(Incorporated in the Republic of Singapore)

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**STRIKING OFF OF A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Global Dragon Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), wishes to announce that the name of the wholly-owned subsidiary of the Company, TMC Learning Hub Pte. Ltd., had been struck off by the Register of Companies on 6 May 2019 pursuant to Section 344A of the Companies Act, Chapter 50 (the “**Striking Off**”).

The Striking Off is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2019.

Save for their shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Koh Kian Soo  
Executive Chairman  
21 May 2019

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*