Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

RESIGNATION OF BUSINESS DEVELOPMENT MANAGER

The Board of Directors of M Development Ltd (the "**Company**") would like to announce the resignation of Ms Huang Tzu-Ting as Business Development Manager with effect from 8 April 2016.

Ms Huang Tzu-Ting is the daughter of the Executive Chairman and Director, Mr Huang Wen-Lai.

The Board would like to express its appreciation to Ms Huang Tzu-Ting for her contributions to the Company.

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Huang Wen-Lai
Executive Chairman and Director
8 April 2016