PACIFIC RADIANCE LTD.
COMPANY REGISTRATION NO. 200609894C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the board of directors (the "**Board**") of Pacific Radiance Ltd. (the "**Company**") wishes to announce the changes in interest in joint venture companies that occurred during the six months ended 31 December 2025 as set out below:

1. Pacific Allianz Holdings Pte Ltd ("**PAHPL**"), an indirect 52% owned joint venture company held through Alstonia Offshore Pte. Ltd. ("**AOPL**"). On 6 October 2025, AOPL disposed its 52% interest in PAHPL. The disposal includes AR Offshore Pte Ltd, a wholly-owned subsidiary of PAHPL, and Al Hail Marine Services LLC, a joint venture company of PAHPL.

2. Please refer to the following table for detailed information of the disposal:

Company Name	Effective Equity Interest Disposed of by the Company	Resultant Effective Equity Interest Held by the Company	Aggregate Value of the Consideration	Net Asset Value Disposed Of
PAHPL	52%	Nil	US$150,000, arrived at on a willing-buyer willing-seller basis, full amount received in cash	Approximately US$20,000, based on the management accounts of PAHPL.

Upon completion of the disposal to a third party unrelated to the Company, the Company ceased to hold any interest in the aforementioned joint venture companies.

Each and all of the above transactions do not have a material impact on the net tangible assets per share or earnings per share of the Company for the financial year ended 31 December 2025.

None of the Directors of the Company or substantial shareholders has any direct or indirect interest, in the disposal, save for their interest (if any) in the share capital of the Company.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

28 February 2026