

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

PROPOSED CHANGE OF NAME OF THE COMPANY

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Loyz Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it is proposing that the name of the Company be changed from “Loyz Energy Limited” to “CWX Global Limited” (威信国际) (the “**Proposed Change of Name**”).

An application was made to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) to reserve the name “CWX Global Limited” on 15 September 2017. The application has been approved on the same date and the name will be reserved until 13 January 2018.

2. RATIONALE FOR THE PROPOSED CHANGE OF NAME

As announced by the Company on 8 September 2017 (the “**Announcement**”), the Company had, on the same date, entered into a binding memorandum of understanding (the “**MOU**”) with Arctos Investments Pte. Ltd. (“**AIPL**”) for the incorporation of a new joint-venture private company limited by shares in Singapore (the “**JV Company**”). Following the completion of the incorporation of the JV Company, the core business of the Group, which currently comprises the exploration and production for oil and gas (the “**Original Business**”), will include the principal businesses of the JV Company, comprising (a) investment, including private equity deals, pre-initial public offerings (mature stage), initial public offerings, fixed income and hybrid instruments; (b) trading, including the trading of equities, commodities and other financial instruments, including cryptocurrencies; (c) fund management; and (d) market making for commodities (the “**New Business**”, and the proposed diversification of the core business of the Group to include the New Business, the “**Proposed Diversification**”). The Proposed Diversification shall be subject to the approval of the shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting of the Company to be convened in due course (the “**EGM**”).

The proposed new name of the Company stands for “Collectively We Xcel”, which signifies the Company’s vision for all its stakeholders, together with the Group, to excel and grow collectively as the Company embarks on its New Business. The Board is of the view that the Proposed Change of Name will better represent the Group’s new corporate identity and business strategy. The Proposed Change of Name will also serve to prevent market misconceptions of the Group as only an energy player under its existing name, and allow the public and the Company’s business partners to better identify with the Company of its intended New Business.

3. CIRCULAR TO SHAREHOLDERS

The Proposed Change of Name shall be subject to Shareholders’ approval by way of special resolution at an EGM. The special resolution on the Proposed Change of Name is conditional on, *inter alia*, the passing of the ordinary resolution on the Proposed Diversification. A circular containing, *inter alia*, further details of the Proposed Change of Name, together with a notice of the EGM in connection therewith, will be despatched to Shareholders in due course.

Upon receipt of Shareholders’ approval for the Proposed Change of Name, the Company shall adopt “CWX Global Limited” as its new name with effect from the registration of such name with ACRA. The

Company shall also change its name to “CWX Global Limited” and the name “CWX Global Limited” shall be substituted for “Loyz Energy Limited”, wherever the latter name appears in the Company’s constitution. Apart from the substitution of the Company’s name as aforesaid, there will be no other amendments made to the Company’s constitution. Shareholders should note that notwithstanding the Proposed Change of the Name, the Company will not recall existing share certificates in respect of the Company’s shares, which will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders in respect of existing share certificates.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Other than their respective interests held through the Company as Shareholders, none of the Directors or substantial Shareholders and their respective associates has any interest, direct or indirect, in the Proposed Change of Name.

5. ANNOUNCEMENTS

Further announcements on the Proposed Change of Name and the despatch of the Shareholders’ circular, will be made in due course as and when appropriate.

6. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Change of Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By order of the Board

Jeffrey Pang
Chief Executive Officer and Executive Director
19 September 2017

*This announcement has been prepared by Loyz Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.