



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ANNOUNCEMENT PURSUANT TO RULE 910 OF THE LISTING MANUAL

Yanlord Land Group Limited (“**Company**”) wishes to announce the sale of a residential unit in its subsidiary’s property project as detailed below (“**Sale**”) pursuant to Rule 910 of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”):

Seller	Buyer	Unit No. and Name of Project	Sale Price	Percentage Discount Given
Shenzhen Long Wei Xin Investment Co., Ltd. ¹ , being an entity at risk, is a subsidiary in which the Company owns an effective interest of 94.9%	Ms. Zheng Danni, is a relative of Mr. Zhong Sheng Jian, the Chairman and Chief Executive Officer and a director and controlling shareholder of the Company	Building 5, Block B, Flat 2603, Yanlord Four Seasons New Gardens located in Shenzhen, the People’s Republic of China	RMB4,778,042	Nil

The sale price in respect of the Sale represents the list price for the said residential unit quoted on the public price list of the property project, and after deducting relevant promotions made available to the public. All terms of the Sale are no more favourable than are available to unrelated purchasers of residential units in the same property project.

In line with Rule 912 of the Listing Manual, the Audit Committee of the Company (“**AC**”) has reviewed and approved the Sale, and is satisfied that the number and terms of the Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders; and at the recommendation of the AC, the Board of Directors of the Company (save for Mr. Zhong Sheng Jian who has abstained from the review and approval process) has reviewed and approved the Sale and is also satisfied that the terms of the Sale are not prejudicial to the interests of the Company and its minority shareholders.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

29 May 2023

¹ English name of 深圳市龙威信投资实业有限公司.