

AXINGTON INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

(A) APPOINTMENT OF DIRECTOR (B) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Axington Inc. (the “**Company**”) wishes to announce the appointment of Mr. Luke Anthony Furler (“**Mr. Furler**”) as Independent Non-Executive Director of the Company with effect from 1 September 2021.

Following his appointment, Mr. Furler will also be appointed as Chairman of the Audit Committee and a member of the Remuneration Committee.

The Board considers Mr. Furler to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

The details and declaration relating to the appointment of Mr. Furler as Independent Non-Executive Director of the Company as required under Rule 704(6) of the Catalist Rules are furnished in a separate announcement released today.

Following the above changes, the composition of the Board and the respective board committees will be as follows with effect from 1 September 2021:

Board of Directors

Roberto Dona	(Non-Executive Chairman and Independent Director)
Ang Chiang Meng	(Executive Director)
Teo Choon Kow @ William Teo	(Independent Non-Executive Director)
Luke Anthony Furler	(Independent Non-Executive Director)

Audit Committee

Luke Anthony Furler	(Chairman)
Teo Choon Kow @ William Teo	(member)
Roberto Dona	(member)

Nominating Committee

Roberto Dona	(Chairman)
Teo Choon Kow @ William Teo	(member)
Ang Chiang Meng	(member)

Remuneration Committee

Teo Choon Kow @ William Teo	(Chairman)
Roberto Dona	(member)
Luke Anthony Furler	(member)

BY ORDER OF THE BOARD

Ang Chiang Meng
Executive Director

1 September 2021

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. ("**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.