

NOTIFICATION OF COMPLIANCE: REQUIREMENT TO PERFORM QUARTERLY REPORTING OF UNAUDITED FINANCIAL STATEMENTS

The Board of Directors (the "Board") of Trek 2000 International Ltd (the "Company") would like to inform shareholders of the Company that the Singapore Exchange Regulation Pte Ltd ("the Exchange") has notified the Company on 6 February 2020 that it is still required to continue with the quarterly reporting of its unaudited financial statement under Amended Rule 705(2) with effect from 7 February 2020.

Under the Amended Rule 705(2), a Company will have to report its unaudited financial statements on a quarterly basis instead of half-yearly basis if it meets one of the following criteria:

- 1. It has received a qualified opinion, disclaimer of opinion or adverse opinion (collectively, "modified opinion") from its auditors on its latest financial statements;
- 2. Its auditors have expressed a materiality uncertainty relating to going concern on its latest financial statements; and
- 3. The Exchange has regulatory concerns with the Company.

As mentioned by the Exchange in its Notice of Compliance received today, the Company has a modified opinion in its last financial statements and in the past, the Exchange has also expressed regulatory concerns with the Company. Please refer to the Notice of Compliance announced at the SGXNet.

The first quarter 2020 reporting date is unchanged at 15th May 2020.

The Board would like to inform shareholders that the above requirement does not affect the Company's current approach of reporting its unaudited financial statements to shareholders timely on quarterly basis and, the Company's business is ongoing and continues to perform well.

The Company will notify shareholders if there are any material developments on this matter.

BY ORDER OF THE BOARD

Khor Peng Soon Non-Executive Chairman

6 February 2020