ANAN INTERNATIONAL LIMITED 安安国际有限公司
(Incorporated in Bermuda)
(Company Registration No. 35733)
(the “**Company**”)

Condensed Interim Consolidated Financial Statements
For the Six Months Period Ended 30 June 2026

Table of Contents

Condensed interim consolidated statement of profit or loss and other comprehensive income
For the six months period ended 30 June 2026

	Group		
	6 Months Ended		Increase/ (decrease)
	30 Jun 2026	30 Jun 2025	
	US$'000	US$'000	%
	(Unaudited)	(Unaudited)	
Revenue	1,449,261	1,175,540	23
Cost of sales	(1,371,132)	(1,123,680)	22
Gross profit	78,129	51,860	51
Other income	2,064	3,806	(46)
Selling and distribution expenses	(54,227)	(47,203)	15
Administrative expenses	(2,779)	(1,909)	46
Other operating expenses	(2,729)	(278)	882
Net impairment loss on receivables	(81)	(159)	(49)
Finance expenses	(3,561)	(4,613)	(23)
Share of results of associates and joint ventures	982	689	43
Profit before income tax	17,798	2,193	712
Income tax expense	(5,289)	(1,054)	402
Profit for the period	12,509	1,139	998
Other comprehensive (loss)/income:			
Item that may be reclassified subsequently to profit or loss			
Currency translation differences arising from consolidation	(3,111)	11,773	N.M
Other comprehensive (loss)/income for the period, net of tax	(3,111)	11,773	N.M
Total comprehensive income for the period	9,398	12,912	(27)
Profit attributable to:			
Equity holders of the Company	6,203	287	2,061
Non-controlling interests	6,306	852	640
Profit for the period	12,509	1,139	998
Total comprehensive income/(loss) attributable to:			
Equity holders of the Company	3,204	13,037	(75)
Non-controlling interests	6,194	(125)	N.M
Total comprehensive income for the period	9,398	12,912	(27)

N.M – Not Meaningful

Condensed interim consolidated statements of financial position
As at 30 June 2026

	Group		Company	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	US$'000	US$'000	US$'000	US$'000
ASSETS				
Non-current assets:				
Property, plant and equipment	68,955	71,668	-	-
Right-of-use assets	5,748	6,201	-	-
Intangible assets	33,115	33,444	-	-
Investments in subsidiaries	-	-	50,000	50,000
Investments in associates	8,357	7,667	-	-
Investments in joint ventures	48,874	49,358	-	-
Other investments	415	419	-	-
Deferred tax assets	5,941	5,115	-	-
Other receivables	1,602	1,583	-	-
Total non-current assets	173,007	175,455	50,000	50,000
Current assets:				
Inventories	126,728	118,887	-	-
Trade and other receivables	232,880	187,114	25	32
Amounts due from related parties	2,841	7,473	-	-
Tax recoverable	664	-	-	-
Derivative financial assets	127	119	-	-
Cash and cash equivalents	53,085	76,660	-	-
Total current assets	416,325	390,253	25	32
Total assets	589,332	565,708	50,025	50,032
LIABILITIES AND EQUITY				
Current liabilities:				
Provisions	8	8	-	-
Trade and other payables	306,855	270,853	82	112
Derivative financial liabilities	690	28	-	-
Loans and borrowings	60,345	79,502	-	-
Lease liabilities	1,710	1,181	-	-
Income tax payable	-	9,980	-	-
Amounts due to holding company	47	47	-	-
Amounts due to subsidiary company	-	-	1,787	1,768
Amounts due to related parties	854	879	-	-
Total current liabilities	370,509	362,478	1,869	1,880
Non-current liabilities:				
Provisions	16,791	14,128	-	-
Lease liabilities	4,746	1,254	-	-
Deferred tax liabilities	1,040	534	-	-
Loans and borrowings	14,539	14,039	-	-
Other payables	1,640	2,606	-	-
Total non-current liabilities	38,756	32,561	-	-
Total liabilities	409,265	395,039	1,869	1,880
Equity:				
Share capital	545	545	545	545
Share premium	196,308	196,308	196,308	196,308
Accumulated losses	(84,078)	(90,281)	(148,697)	(148,701)
Foreign currency translation reserve	4,027	7,026	-	-
	116,802	113,598	48,156	48,152
Non-controlling interests	63,265	57,071	-	-
Total equity	180,067	170,669	48,156	48,152
Total liabilities and equity	589,332	565,708	50,025	50,032

Condensed interim statements of changes in equity

Group	Share capital	Share premium	Accumulated losses	Foreign currency translation reserve	Equity attributable to equity holders of the Company	Non-controlling interests	Total equity
	Attributable to the equity holders of the Company						
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
At 1 January 2026	545	196,308	(90,281)	7,026	113,598	57,071	170,669
Profit for the period, representing Total comprehensive income for the period	-	-	6,203	-	6,203	6,306	12,509
Currency translation differences	-	-	-	(2,999)	(2,999)	(112)	(3,111)
Balance at 30 June 2026	545	196,308	(84,078)	4,027	116,802	63,265	180,067
At 1 January 2025	545	196,308	(98,208)	(5,525)	93,120	48,999	142,119
Profit for the period, representing Total comprehensive income for the period	-	-	287	-	287	852	1,139
Currency translation differences	-	-	-	12,750	12,750	(971)	11,773
Balance at 30 June 2025	545	196,308	(97,921)	7,225	106,157	48,880	155,031

Company	Share capital	Share premium	Accumulated losses	Total equity
	Attributable to the equity holders of the Company			
	US$'000	US$'000	US$'000	US$'000
At 1 January 2026	545	196,308	(148,701)	48,152
Profit for the period, representing total comprehensive income for the period	-	-	4	4
Balance at 30 June 2026	545	196,308	(148,697)	48,156
At 1 January 2025	545	196,308	(148,675)	48,178
Profit for the period, representing total comprehensive income for the period	-	-	24	24
Balance at 30 June 2025	545	196,308	(148,651)	48,202

Condensed interim consolidated statement of cash flows

	Group	
	For 6 Months Ended	
	30 Jun 2026	30 Jun 2025
	US$'000 (Unaudited)	US$'000 (Unaudited)
Operating activities		
Profit before income tax	17,798	2,193
Adjustment for:		
Depreciation and amortisation	8,133	8,664
Gain on disposal of property, plant and equipment	(52)	(89)
Fair value measurement on derivative instrument	652	(290)
Net impairment loss on receivables	81	159
Interest expenses	2,468	3,537
Interest income	(1,202)	(1,996)
Share of results of associate and joint ventures	(982)	(689)
Exchange realignment	(13,638)	1,023
Operating cash flows before changes in working capital	13,258	12,512
Changes in working capital:		
Inventories	(11,204)	32,325
Trade and other receivables	(51,202)	(22,512)
Trade and other payables	46,962	52,351
Cash flows (used in)/generating from operations	(2,186)	74,676
Income taxes refund	(10,644)	699
Interest paid	(2,468)	(3,537)
Interest received	1,202	1,996
Net cash flows (used in)/generated from operating activities	(14,096)	73,834
Investing activities		
Proceeds from disposal of property, plant and equipment	100	102
Purchases of intangible assets, property, plant and equipment	(2,805)	(4,018)
Net cash flows used in investing activities	(2,705)	(3,916)
Financing activities		
Bank deposit from acquisition of a subsidiary		
Repayment of borrowings	-	(7,884)
Proceeds of borrowings	3,906	3,784
Recognition of new leases	3,289	-
Repayment of lease liabilities	(103)	(1,719)
Proceeds from/(advances to) related companies/related parties	4,421	(1,270)
Net cash flows generated from/(used in) financing activities	11,513	(7,089)
Net (decrease)/increase in cash and cash equivalents	(5,288)	62,829
Cash and cash equivalents at the beginning of the period	44,973	(32,013)
Effect of exchange rate changes on cash and cash equivalents	1,497	(6,195)
Cash and cash equivalents at the end of the period	41,182	24,621
Cash and bank balances	53,085	47,419
Bank overdrafts	(11,903)	(22,798)
Cash and cash equivalents per consolidated statement of cash flows	41,182	24,621

Selected notes for the condensed interim consolidated financial statements

A. General information

AnAn International Limited (the “Company”), is a limited liability company domiciled and incorporated in Bermuda and is listed on the Main Board of Singapore Exchange Securities Trading Limited. The address of the Company's registered office is Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda. The address of its principal place of business is 10 Anson Road, #17-12 International Plaza, Singapore 079903.

The Company's immediate and ultimate holding company is AnAn Group (Singapore) Pte. Ltd. (“AAG”), incorporated in Singapore.

The principal activity of the Company is that of investment holding.

B. Basis of preparation

The condensed interim consolidated financial statements for the six months period ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s performance.

These financial statements are presented in United States dollars (“US$”) and all values are rounded to the nearest thousand (US$’000), unless otherwise stated.

C. Use of judgements and estimates

The preparation of the financial statements in conformity with IFRS requires management to exercise its judgement in the process of applying the Group’s accounting policies. It also requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the financial period. Although these estimates are based on management’s best knowledge of current events and actions, actual results may ultimately differ from those estimates.

D. Segment information

Operating Segments

The Group's business is organised and managed separately according to the nature of the services provided. The following table presents revenue and profit information regarding business segments for the six months financial period ended 30 June 2026 ("**6M 2026**").

	Distribution US$'000	Wholesale US$'000	Corporate US$'000	Adjustments and eliminations US$'000	Total US$'000
6M 2026					
Revenue:					
External customers	1,445,666	-	-	-	1,445,666
Dividend income	3,595	-	-	-	3,595
Total revenue	1,449,261	-	-	-	1,449,261
Results:					
Segment results	20,008	277	(490)	(620)	19,175
Interest income	1,034	-	168	-	1,202
Finance expenses	(3,555)	(5)	(1)	-	(3,561)
Share of results of joint venture and associate	930	-	52	-	982
	18,417	272	(271)	(620)	17,798
Tax expense	(5,413)	-	124	-	(5,289)
Net profit/(loss) for the period	13,004	272	(147)	(620)	12,509
Segment assets:					
Segment assets	540,207	335	62,853	(77,899)	525,496
Investment in associates	10,922	-	-	(2,565)	8,357
Investment in joint ventures	14,420	-	26,554	7,900	48,874
Tax assets	5,462	-	-	1,143	6,605
Total assets	571,011	335	89,407	(71,421)	589,332
Segment liabilities:					
Segment liabilities	409,869	120,475	18,276	(140,395)	408,225
Tax liabilities	521	-	-	519	1,040
Total liabilities	410,390	120,475	18,276	(139,876)	409,265
Capital expenditure	2,805	-	-	-	2,805
Significant non-cash items:					
Depreciation and amortisation	8,035	48	50	-	8,133

	Distribution US$'000	Wholesale US$'000	Corporate US$'000	Adjustments and eliminations US$'000	Total US$'000
6M 2025					
Revenue:					
External customers	1,175,540	-	-	-	1,175,540
Dividend income	-	-	-	-	-
Total revenue	1,175,540	-	-	-	1,175,540
Results:					
Segment results	4,921	(251)	(386)	(163)	4,121
Interest income	1,810	2	184	-	1,996
Finance expenses	(4,608)	(1)	(4)	-	(4,613)
Share of results of joint venture and associate	661	-	28	-	689
	2,784	(250)	(178)	(163)	2,193
Tax expense	(1,054)	-	-	-	(1,054)
Net profit/(loss) for the period	1,730	(250)	(178)	(163)	1,139
Segment assets:					
Segment assets	448,781	163	61,997	(79,782)	431,159
Investment in associates	10,714	-	-	(2,621)	8,093
Investment in joint ventures	12,680	-	26,554	10,374	49,608
Tax assets	4,745	-	-	1,419	6,164
Total assets	476,920	163	88,551	(70,610)	495,024
Segment liabilities:					
Segment liabilities	341,576	120,762	19,141	(142,816)	338,663
Tax liabilities	553	-	-	777	1,330
Total liabilities	342,129	120,762	19,141	(142,039)	339,993
Capital expenditure	4,018	-	-	-	4,018
Significant non-cash items:					
Depreciation and amortisation	8,549	46	69	-	8,664

E. The Group’s profit (loss) before income tax is arrived at after charging / (crediting):

	Group		
	6 Months Ended		Increase/ (decrease)
	30 Jun 2026	30 Jun 2025	
	US$’000	US$’000	%
	(Unaudited)	(Unaudited)	
Gain on disposal of property, plant and equipment	(52)	(89)	(42)
Interest income	(1,202)	(1,996)	(40)
Depreciation and amortisation	8,133	8,664	(6)
Net impairment loss on receivables	81	159	(49)
Directors’ fees	58	57	2
Finance expenses	3,561	4,613	(23)
Professional fees	1,511	1,017	49
Rental expenses	8,068	5,830	38
Staff costs (including key management personnel compensation)	26,131	22,376	17
Travelling expenses	525	399	32

F. Net assets value

	Group		Company	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	US cents	US cents	US cents	US cents
Net assets value per ordinary share	2.759	2.684	1.138	1.137

The calculation of net assets value per ordinary share is based on the Group’s net assets of approximately US$116,802,000 as at 30 June 2026 (31 December 2025: US$113,598,000) and the Company’s net assets of approximately US$48,156,000 as at 30 June 2026 (31 December 2025: US$48,152,000) and share capital of 4,233,185,850 shares (31 December 2025: 4,233,185,850 shares).

G. Aggregate amount of the Group’s borrowings and debt securities

	Unsecured		Secured	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	US$’000	US$’000	US$’000	US$’000
Amount payable in one year or less or on demand	4,224	6,961	56,121	72,541
Amount payable after one year	14,539	7,474	-	6,565

Details of any collateral

The secured borrowings of US$56,121,000 are secured with trade receivables of the subsidiaries.

Contingent liabilities

As at 30 June 2026, the Group has also given guarantees in the amount of US$50.65 million as follows:

i) Bank guarantees in the amount of US$50.65 million to 11 oil product suppliers to secure certain favourable buying conditions and payment terms for 2 subsidiaries and a joint venture company in France.

Other information required under listing manual

1a(i) Details of any changes in the Company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the corresponding period of the immediately preceding financial year.

There have been no changes in the Company's share capital since the end of the previous period reported.

The Company did not have any treasury shares, subsidiary holdings or other convertibles as at end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

1a(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares as at end of 30 June 2026 and 31 December 2025 was 4,233,185,850 shares. There were no shares held as treasury shares and the Company does not have any shares that may be issued on conversion of any outstanding convertibles as at 30 June 2026 and 31 December 2025.

1a(iii) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable as the Company does not have any treasury shares.

1a(iv) A statement showing all sales, transfer, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

During the financial period, there was no transaction pertaining to subsidiary holdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

These figures have neither been reviewed nor audited by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable as the Company's auditors have issued unqualified audit opinion for FY2025 audited financial statements.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group are consistent with those used in its most recent audited financial statements as well as all the applicable new/revised International Financial Reporting Standards ("IFRS") and IFRS interpretations ("INT IFRS") which came into effect for the financial years beginning on or after 1 January 2026.

5. If there are any changes in the accounting policies and methods of computation including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

In the current financial year, the Group has adopted the new and revised IFRS, and INT IFRS that are relevant to its operations and effective for the current financial year. The adoption of these new or revised IFRS or INT IFRS does not result in changes to the Group's accounting policies and has no material effect on the amounts reported for the current or prior financial years.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividend.

	Group	
	6 Months Ended	
	30 Jun 2026	30 Jun 2025
	US$	US$
Profit attributable to equity holders of the Company	6,202,649	287,365
Profit per ordinary share	US Cents	US Cents
(a) Based on the weighted average number of ordinary shares in issue; and	0.147	0.007
Weighted average number of ordinary shares in issue	4,233,185,850	4,233,185,850
(b) On a fully diluted basis	0.147	0.007
Weighted average number of ordinary shares in issue	4,233,185,850	4,233,185,850

7. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of the Group's financial performance

The Group's revenue amounted to US$1.45 billion for the six months period ended 30 June 2026 ("**1H 2026**"), compared to US$1.18 billion for the corresponding period in 2025 ("**1H 2025**"). Revenue was derived from the Group's fuel distribution business in France and Spain ("Dyneff Group"). The 23% increase in revenue in 1H 2026 compared to 1H 2025 was mainly due to higher sales volumes resulting from increased customer demand.

Cost of sales increased by 22% to US$1.37 billion in 1H 2026, from US$1.12 billion in 1H 2025, in line with the increase in revenue.

Gross profit increased by 51% to US$78.13 million in 1H 2026, compared to US$51.86 million in 1H 2025. The increase was mainly attributable to a 1% improvement in gross profit margin, from 4.4% in 1H 2025 to 5.4% in 1H 2026. The improvement in gross profit margin was mainly due to Dyneff Group achieving higher margins on sales as a result of increased customer demand during 1H 2026.

Other income amounted to US$2.06 million in 1H 2026, compared to US$3.81 million in 1H 2025. The decrease of US$1.75 million was mainly due to lower interest income earned and lower ancillary income received from Dyneff Group's customers in 1H 2026.

Selling and distribution expenses increased by 15%, from US$47.20 million in 1H 2025 to US$54.23 million in 1H 2026. The increase of US$7.03 million was mainly due to higher equipment rental costs of US$2.24 million, higher repairs and maintenance costs of US$1.66 million, and increased staff costs of US$3.74 million due to an increase in headcount during 1H 2026.

Administrative expenses increased by 46%, from US$1.91 million in 1H 2025 to US$2.78 million in 1H 2026. The increase was primarily due to higher professional and consultancy fees incurred for due diligence work on potential acquisition projects during 1H 2026.

Other operating expenses amounted to US$2.73 million in 1H 2026, compared to US$0.28 million in 1H 2025. The increase of US$2.45 million was mainly due to higher storage and related expenses incurred during 1H 2026.

Net impairment loss on receivables decreased by 49% from US$0.16 million in 1H 2025 to US$0.08 million in 1H 2026. The decrease of US$0.08 million was mainly due to fewer receivables meeting the criteria for impairment in 1H 2026 compared to 1H 2025.

Finance expenses decreased by 23%, from US$4.61 million in 1H 2025 to US$3.56 million in 1H 2026. This was mainly due to lower utilisation of bank loans and borrowings, as the Group had sufficient working capital to meet its business requirements.

The share of profits from associates and joint ventures increased by 43%, from US$0.69 million in 1H 2025 to US$0.98 million in 1H 2026. This was mainly attributable to a US$0.29 million increase in the share of profits from an associate in France.

Income tax expense increased by 402%, from US$1.05 million in 1H 2025 to US$5.29 million in 1H 2026, mainly in line with the higher profit before income tax recorded by the Group in 1H 2026.

The Group recorded a net profit of US$12.51 million for 1H 2026, compared to a net profit of US$1.14 million for 1H 2025. The improvement was mainly attributable to the higher gross profit margin and increased revenue from the Group's fuel distribution business.

Review of the Group's financial position

The Group's non-current assets stand at US$173.01 million as at 30 June 2026, compared to US$175.46 million as at 31 December 2025. These assets comprised property, plant and equipment of US$68.96 million, right-of-use assets of US$5.75 million, intangible assets of US$33.12 million, investments in associates and joint ventures of US$57.23 million, other investments of US$0.42 million, deferred tax assets of US$5.94 million and other receivables of US$1.60 million. The decrease of US$2.45 million was mainly due to depreciation and amortisation of non-current assets, partially offset by increases in investments in associates and deferred tax assets.

The current assets stood at US$416.33 million as 30 June 2026 compared to US$390.25 million as at 31 December 2025. The overall increase of US$26.08 million in current assets was mainly due to the increase of US$45.77 million in trade and other receivables, US$7.84 million in inventories and US$0.67 million tax recoverable, partially offset by a reduction of US$23.58 million in cash and cash equivalents and US$4.63 million in amounts due from related parties. The increase in trade receivables and inventories were mainly driven by the increase in sale volume for the oil distribution in France and Spain during the reporting period. The decrease in cash and cash equivalents was mainly due to repayment of tax expenses and used for working capital requirement. The decrease in the amounts due from related parties was mainly due to repayments from a joint venture of Dyneff SAS during the reporting period.

The increase of US$8.03 million in current liabilities was mainly due to a US$36 million increase in trade and other payables, partially offset by decreases of US$19.16 million in loans and borrowings and US$9.98 million in income tax payable. The increase in trade and other payables were mainly attributable to the resumption of normal credit terms, in contrast to the shorter payment periods requested by the suppliers as at 31 December 2025. The decrease in loans and borrowings was mainly due to repayments of bank overdrafts and short-term loans in 1H 2026. The decrease in income tax payable was mainly due to the settlement of the income tax payable during the reporting period. Non-current liabilities increased by US$6.20 million, mainly due to increases of US$3.49 million in lease liabilities arising from the recognition of new leases and US$2.66 million in provisions.

Overall, the Group's net assets stood at US$116.80 million as at 30 June 2026, or 2.76 US cents per share, compared to US$113.60 million as at 31 December 2025 or 2.68 US cents per share.

Review of the Group's cash flows

The Group recorded net cash flows used in operating activities of US$14.10 million in 1H 2026, compared to net cash flows generating from operating activities of US$73.84 million in 1H 2025. The change from net cash inflow to net cash outflow was mainly attributable to higher cash outflows from changes in working capital, particularly an increase in inventories, as well as higher income tax payments during the financial period.

Net cash flows used in investing activities amounted to US$2.71 million in 1H 2026, compared to US$3.92 million in 1H 2025. The decrease in net cash outflows was mainly due to lower purchases of intangible assets, property, plant and equipment during the financial period.

Net cash generated from financing activities amounted to US$11.51 million in 1H 2026, compared to net cash flows used in financing activities of US$7.09 million in 1H 2025. The net cash inflow from financing activities was mainly attributable to proceeds from bank borrowings, recognition of new leases and proceeds from advances to related companies and related parties, amounting to US$3.91 million, US$3.29 million and US$4.42 million, respectively, during the financial period.

The Group's cash and cash equivalents in the consolidated statement of cashflows comprised cash and bank balances of US$53.09 million and bank overdrafts of US$11.90 million as at 30 June 2026.

8. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been previously disclosed to shareholders.

9. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The Group's revenue is mainly derived from Dyneff Group, who is a major independent energy distributor in the French and Spanish markets. The oil distribution industry in France and Spain is grappling with transformations driven by factors such as the global push towards renewable energy, market consolidation, shifting consumer preferences towards cleaner energy sources, and global economic dynamics.

Dyneff Group's strategic plan involves maintaining its current market privileges in oil distribution with a stable customer base while diversifying its energy distribution activities to meet evolving customer demands in an increasingly diverse energy mix. In addition to pursuing organic growth, Dyneff Group is employing an acquisition strategy to explore growth opportunities, aligning with their goal of transforming from an oil distributor to an energy service provider. Despite uncertainties in the economic outlook, Dyneff Group remains cautious while continuing to focus on these strategies to ensure competitiveness and resilience in the evolving energy landscape over the next reporting period and the subsequent 12 months

10. Dividend

If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

There was no final ordinary dividend recommended.

(b) (i) Current financial period reported on.

There were no dividends declared for the financial period reported on.

(ii) Corresponding period of the immediately preceding financial year.

There were no dividends declared for the corresponding period of the immediately preceding financial year.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the Dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 p.m.) will be registered before entitlements.

Not applicable.

11. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended as working capital is required for the Group's business activities.

12. If the Group has obtained a general mandate from the Shareholder for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a) (ii). If no IPT mandate has been obtained, please make a statement to that effect

The Group does not have a general mandate from shareholders for interested person transactions.

The Group has the following transaction with AnAn Group (Singapore) Pte Ltd ("AAG"), the immediate holding company in 1H 2026. The transaction was entered into between the Group's wholly owned subsidiary Hong Kong China Energy Finance Service Co., Limited ("HKCEFS") and AAG.

Transaction	USD
Amount hold on trust by HKCEFS for AAG	46,789

13. Negative confirmation pursuant to Rule 705 (5)

We, Zang Jian Jun and Siow Hung Jui, being two directors of the Company, do hereby confirm on behalf of the Board of Directors of the Company, that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the financial period ended 30 June 2026 to be false or misleading in any material aspect.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7 under Rule720(1)

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

15. Disclosure pursuant to Rule 706(A)

The Company had on 9 January 2026 announced that the Company's French Subsidiary, Dyneff SAS, has entered into a share purchase agreement on 22 December 2025 for the proposed acquisition of 60% equity interest of the following entity:

Name	:	FJB SAS
Principal Activity	:	An investment holding company which holds 100% equity interest in Jean & Barthes SAS, whose business is mainly in the electrical engineering and the installation of photovoltaic solar panels, heating and air-conditioning systems.
Country of incorporation	:	France
Paid-up Capital	:	EUR 432,200
Net asset value as at 31 March 2025	:	EUR 946,884
Number of share(s) to be acquired	:	25,932 ordinary shares
Consideration	:	Up to EUR 1,161,400

The impact of the above acquisition that would have on the Group's results is also disclosed in the announcement on 9 January 2026.

The Company had on 24 July 2026 announced that all the conditions precedent to the above proposed acquisition of 60% stake in FJB SAS has been fulfilled, full consideration has been paid to the Seller and the proposed acquisition has been completed on 22 July 2026.

BY ORDER OF THE BOARD

Zang Jian Jun
Executive Director and Executive Chairman
Date: 14 August 2026