

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

RECEIPT OF WRIT OF SUMMONS

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to inform shareholders of the Company that the Company had on 12 June 2019 been served with a writ of summons, endorsed with a statement of claim, filed by the former employee of the Company, Mr. Edwin Sugiarto (“**Mr. Sugiarto**”) in the High Court of Singapore (“**Suit**”).

Mr. Sugiarto is claiming for an amount of S\$416,784.25, together with costs and interests up the date of full settlement. The claim is in relation to *inter alia*, unpaid wages, medical expenses claims and a payment in consideration for a non-compete undertaking arising out of his cessation of employment allegedly due and payable by the Company to Mr. Sugiarto pursuant to an employment agreement in writing dated 1 January 2016.

The Company is presently seeking legal advice on this matter. To this end, the Company intends to vigorously defend its position against the alleged claim under the Suit.

The Company will make the relevant announcements where there are materials developments on this matter.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

13 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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