



AEM Investor Update

1H2025 Results Briefing



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In this presentation, all \$ dollar amounts are in Singapore dollars unless otherwise specified.



AEM Corporate Profile

AEM is a global leader in application-specific test and handling solutions for semiconductor and electronics companies serving the Compute and Advanced Packaging markets



Pioneer in Automated System Level Test

Since 2002, over 1,000 SLT systems installed for Compute Application



TTM Revenue

S\$397.1M



Full-Stack Test Capability

Systems | Consumables
Software | Instruments



Listed on SGX

AEM Holdings Ltd.
(AWX.SI)



Global Footprint

5 R&D centers
5 manufacturing sites
WW Customer Support



1H2025 Financial Highlights

Generated S\$46.4M of operating cash flow on S\$190.3M of revenue

Revenue	
S\$190.3M	+10% vs 1H2024

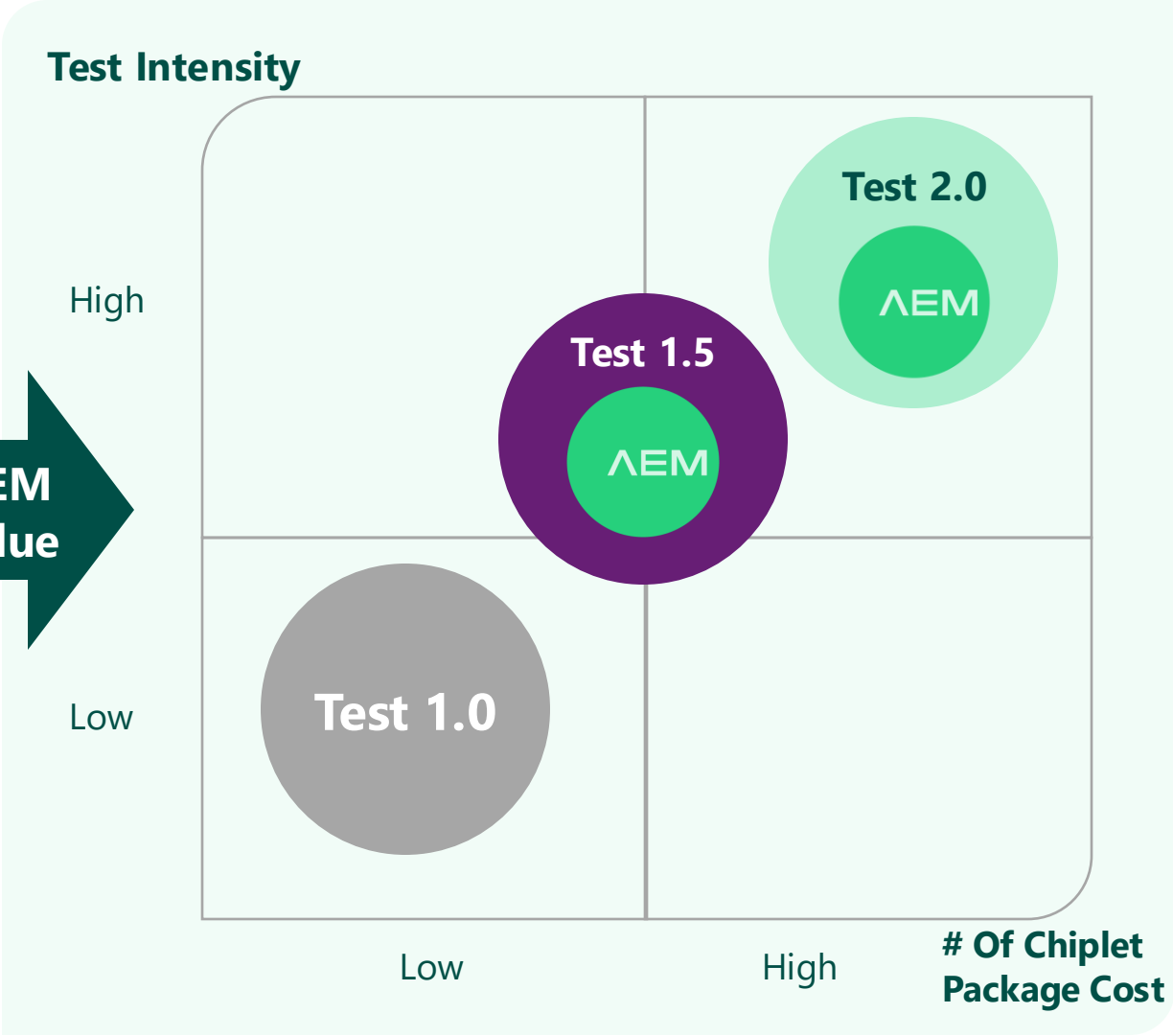
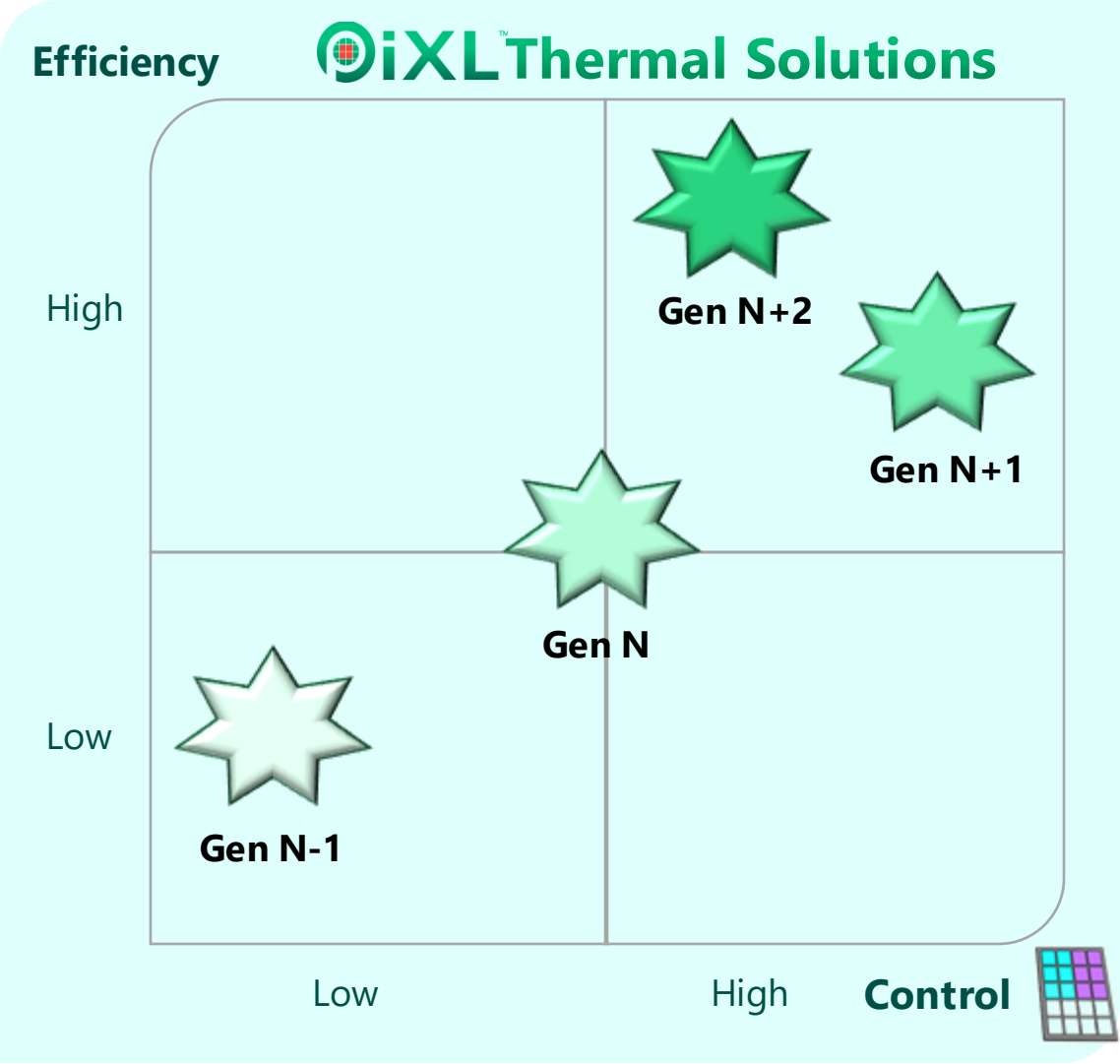
Gross Profit	
S\$48.3M 25.4% of Revenue	+11% vs 1H2024 +0.4pts vs 1H2024

PBT	
S\$3.9M 2.1% of Revenue	+284% vs 1H2024 +1.5pts vs 1H2024



Chip industry continues to navigate a complex but promising landscape

Advanced packaging test needs are increasing thermal & automation demands at every stage of test



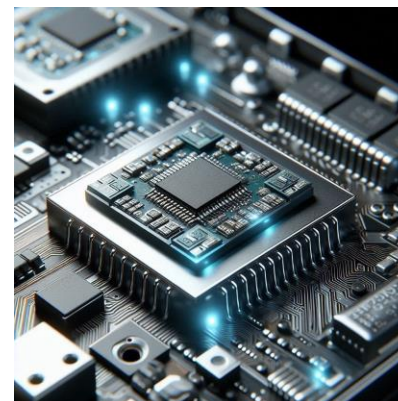


Deep Engagements, Increasing Adoption

AI / HPC and Memory customers are deepening engagement, and increasing adoption



AMPS-BI platform addressing **high-power, high-throughput** burn-in for AI/HPC devices



Engagement with a major **memory manufacturer** seeing meaningful progress



Second half guidance in line with 1H2025 performance

2H2025 guidance tempered by foreign exchange volatility and timing of orders in late 4Q, but key product milestones helping build a stronger foundation for 2026 and beyond

2H2025 Revenue Guidance

S\$170M to S\$190M



Our Key Strategic Priorities



**Diversifying Revenue
Streams**



Operational Excellence



**Strengthening
Partnerships**



1H2025 Financial Highlights

Revenue at S\$190.3M and PBT at S\$3.9M, foreign exchange loss of S\$5.9M

Revenue

S\$190.3M

+10% vs 1H2024

Gross Profit

S\$48.3M

25.4% of Revenue

+11% vs 1H2024
+0.4pts vs 1H2024

PBT

S\$3.9M

2.1% of Revenue

+284% vs 1H2024
+1.5pts vs 1H2024

Operating Cashflow

S\$46.4M

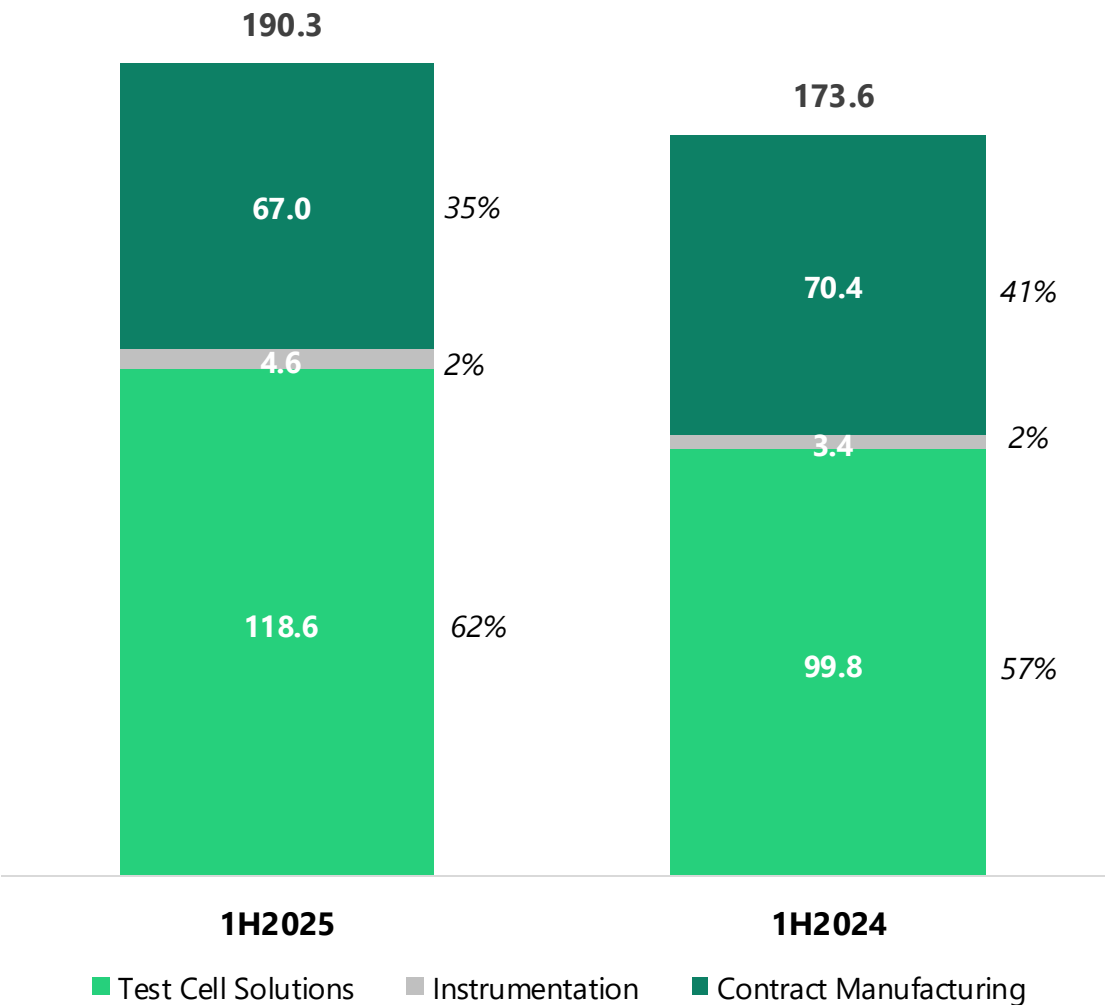
+S\$39.3M vs 1H2024
+556% vs 1H2024



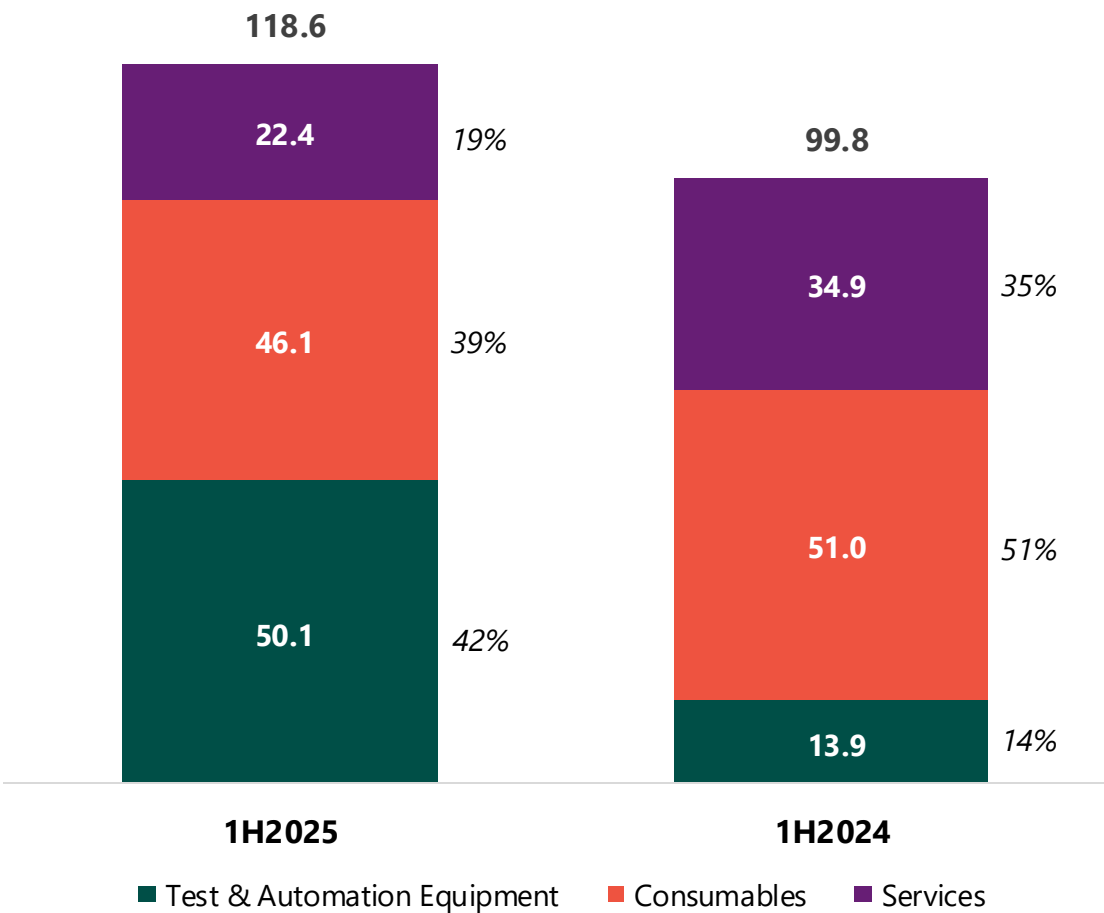
Revenue Mix: 1H2025 vs 1H2024

TCS revenue came in at S\$118.6M, contributing to 62% of revenue in 1H2025

Total Revenue Mix (S\$M)



Test Cell Solutions Revenue Mix (S\$M)





Balance Sheet

A robust balance sheet with Debt/Equity at 0.2X

- As at end-June 2025, net assets were valued at S\$483.0 million, down from end-Dec 2024 primarily attributable to foreign exchange loss in translation of USD-denominated assets
- Consequently, NAV per share decreased to 152 cents vs 155 cents at end-Dec 2024
- Inventories decreased mainly on the back of customer pull-in
- Financial liabilities decreased by 22.8% to S\$72.9 million due to the repayment of debt

	As at		
	Jun'25	Dec'24	Change
	S\$M	S\$M	%
Cash	59.8	43.8	36.5
Inventories	245.4	296.8	(17.3)
Financial liabilities	72.9	94.4	(22.8)
Net assets	483.0	492.3	(1.9)
in SG cents			
NAV per share	152	155	(1.9)
Debt / Equity	0.2X	0.2X	-



Thank You

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