

VERSALINK HOLDINGS LIMITED

(Company Registration No. 201411394N)

(Incorporated in the Republic of Singapore on 21 April 2014)

COMPLETION OF ACQUISITION OF 51% INTEREST IN ALCA VSTYLE SDN. BHD.

The Board of Directors (the "**Board**") of Versalink Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made on 1 March 2017 in relation to the acquisition of 510,000 ordinary shares representing 51.0% of the issued and paid up capital of Alca Vstyle Sdn. Bhd. ("**Alca**") for an aggregate consideration of RM714,000.00 (the "**Acquisition**").

The Board is pleased to announce the completion of the Acquisition.

By Order of the Board
Arica Walters
Executive Director
VERSALINK HOLDINGS LIMITED
Date: 6 October 2017

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.