

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

Month

Day

Fiscal Year

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0	4	2	8
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Month

Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

STAMPS

STAMPS

LCU

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 22 May 2023
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas 1226
Corner Makati Avenue, Makati City
Address of principal office Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,157,691 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

Re: Redemption of Ayala Corporation's Php10.0 Billion 3.9200% Bonds Due 2023

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **22 May 2023**

AYALA CORPORATION

Registrant


Michelle Marie T. Valbuena

Senior Compliance Manager

* Print name and title of the signing officer under the signature.

May 22, 2023

Securities and Exchange Commission

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City, 1209

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that Ayala Corporation's Php10.0 Billion 3.9200% Bonds Due 2023 (the "Bonds") will be fully redeemed on its Maturity Date, July 7, 2023, in accordance with the Prospectus and the Terms and Conditions of the Bonds annexed to the Trust Indenture dated June 24, 2016. The Bonds shall be redeemed by payment in cash of the redemption price set at 100% of the Issue Price plus all accrued and unpaid interest based on the coupon rate of 3.9200% per annum.

Notice of Bond Redemption is herein attached as "Annex A".

Thank you.

Very truly yours,



Estelito C. Biacora
Treasurer



NOTICE OF BOND REDEMPTION

Ayala Corporation Php 10.0 Billion 3.9200% Bonds due 2023

Issue Date: July 7, 2016

Maturity Date: July 7, 2023

Record Date: July 5, 2023

Ayala Corporation hereby advises the Bondholders of Php10.0 Billion 3.9200% Bonds due 2023 (the “Bonds”) of the final redemption of outstanding Bonds amounting to P10,000,000,000.00 on Maturity Date, July 7, 2023.

Details of the redemption are set out below:

Principal amount:	₱10,000,000,000.00 (aggregate Issue Price outstanding as of the date of this Notice of Bond Redemption)
Issue Price:	₱10,000,000,000.00
Redemption Price:	₱10,000,000,000.00
Maturity Date:	7-July-2023, on which date all interest on the Bonds will cease to accrue and payment of the Redemption Amount will be made to each Bondholder
Aggregate Redemption Amount:	₱ 10,098,000,000.00 (includes accrued interest but before any applicable tax deduction)
Redemption Amount Per Minimum Denomination of ₱50,000.00:	₱ 50,490.00 (before any applicable tax deduction) Applicable taxes, including any taxes that may be due as a result of the application of the provisions of Revenue Regulations No. 14-2012 and its related Revenue Memorandum Circulars, will be accordingly deducted or withheld by the Issuer in reliance to the reports of its appointed Registrar and Paying Agent; and that should any deficiency taxes be assessed, the same shall be borne by the Issuer.
Payment Procedure:	Amounts due to Bondholders due to such redemption will be paid by the Issuer thru the Philippine Depository & Trust Corp. (“PDTC”) as Paying Agent, in the customary manner for payments by the Issuer on the Bonds prior to the Maturity Date. For clarity, PDTC will remit the Redemption Amount to the designated Cash Settlement Accounts nominated by Bondholders as appearing in the Registry
Record Date:	Payment of the Redemption Amount will be made to Bondholders recorded as such on 5 July 2023 in the electronic Register of Bondholders maintained by the Philippine Depository & Trust Corp. as Registrar
Approval of Redemption:	Pursuant to the Terms and Conditions of the Issue duly incorporated in the Prospectus and in the Trust Indenture dated June 24, 2016

There shall be no secondary trading of the Bonds or modifications in the accounts starting on the Record Date. The listing of the Bonds on the Philippine Dealing & Exchange Corp. shall be terminated upon redemption on Maturity Date.

For more information, please contact Nelson A. Mamangun of Ayala Corporation Treasury Division at tel. nos. +632 7908 3309 you may send your inquiries via email to mamangun.na@ayala.com

