
QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2014

With effect from 5 March 2013, Matex International Ltd (the “Company”) was included on the Watch-List pursuant to Listing Rule 1311.

Pursuant to Listing Rule 1313(2), the Board of Directors of the Company wishes to provide the following updates on the Company and its subsidiaries (collectively “the Group”) for the six months ended 30 June 2014.

Update on Financial Situation

An increase in revenue by S\$ 36,328,000 was due to better performance as the Group revenue increased from S\$ 25,348,000 achieved in the first half of year 2013 as compared to S\$ 61,676,000 for six months ended 30 June 2014.

Pursuant to Listing Rule 1314, the Board is pleased to announce that the Group recorded an unaudited consolidated pre-tax profit of S\$ 7,319,000, of which S\$ 4,139,000 profit after tax is attributable to equity holders of the Company for the first half financial year 2014. A significant profit increased of S\$ 4,613,000 compared to its loss of S\$ 474,000 for same corresponding period last year in respect to profit after tax, attributed to equity of holders of the Company.

Update on Future Direction

Save as those disclosed, no material development that may have significant impact on the financial position and performance of the Group has occurred since its last update on 22 February 2014.

The Group will continue its efforts to improve its profitability and remains on the lookout for opportunities to expand its core businesses and suitable corporate restructuring to synergise its existing operations. Barring any unforeseen circumstances, the Group is encouraged by its future direction and continue to maintain optimistic caution with current dynamic economic situations.

BY ORDER OF THE BOARD

Dr Tan Pang Kee
Chief Executive Officer / Managing Director

12 August 2014