**IMPORTANT ANNOUNCEMENT – DIVIDEND DISTRIBUTION**

SGX Stock Code: SRT (S$) & SRU (US$)

Bloomberg Ticker: SRT SP Equity (S$) & SRU SP Equity (US$)

We, CSOP Asset Management Pte. Ltd. (the "**Manager**"), are the manager of the CSOP iEdge S-REIT Leaders Index ETF (the "**ETF**").

We hereby wish to announce a dividend distribution of S$0.0165 per unit for the period from 1 July 2022 to 31 December 2022 registered in the name of each holder of the ETF (each a "**Unitholder**"). For the avoidance of doubt, distributions in respect of each counter will be made in S$ only by the Manager.

The ETF is an exchange traded fund listed on the Singapore Exchange Securities Trading Limited. The attention of Unitholders is drawn to the following in respect of the dividend distribution:

| Date | Event |
|---|---|
| 19 January 2023 | Ex-dividend date |
| 20 January 2023 | Record date |
| 23 February 2023 | Distribution payment date |

The above mentioned dividend distribution is subject to the tax transparency treatment for distributions received by the ETF from real estate investment trusts or corporations listed on the Singapore Exchange Securities Trading Limited.

The above distribution comprises a taxable income component of S$0.010735 per unit and a tax exempt income component of S$0.005765 per unit.

Declaration for Singapore Tax Purposes

The tax-exempt component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from this component of the distribution.

Tax will be deducted at source by the Trustee and the Manager from the taxable income component of the distribution in certain circumstances. The following paragraphs describe the circumstances in which tax will or will not be deducted from the taxable income component of the distribution.

1. The following categories of Unitholders will receive a gross distribution (i.e., no tax will be deducted from it):

   (a) Unitholders who are individuals and who hold the units either in their sole names or jointly with other individuals;

   (b) Unitholders which are companies incorporated and tax resident in Singapore;

(c) Unitholders which are Singapore branches of companies incorporated outside Singapore;

(d) Unitholders which are international organisations that are exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act 1945; or

(e) Unitholders which are non-corporate entities (excluding partnerships) constituted or registered in Singapore, such as:

(i) statutory boards;

(ii) co-operative societies registered under the Co-operative Societies Act 1979;

(iii) trade unions registered under the Trade Unions Act 1940;

(iv) charities registered under the Charities Act 1994 or established by any written law; and

(v) town councils.

To receive a gross distribution, Unitholders in categories (b) to (e) above must complete the applicable Section A, B or C of the "Declaration for Singapore Tax Purposes Form" ("Form A").

These categories of Unitholders, unless they are exempt from tax because of their own circumstances, will have to pay income tax subsequently at their own applicable tax rates.

Unitholders in category (a) above are not required to submit any form. The gross distribution received by these Unitholders (irrespective of their tax residence status) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

2. Tax at the reduced rate of 10% will be deducted from distribution made to foreign non-individual Unitholders or foreign funds.

(a) A foreign non-individual Unitholder is one (other than an individual) who is not a resident in Singapore for income tax purposes and:

(i) who does not have any permanent establishment in Singapore; or

(ii) who carries on any operation in Singapore through a permanent establishment in Singapore, where the funds used to acquire the units in the Fund are not obtained from that operation in Singapore.

(b) A foreign fund is one that qualifies for tax exemption under section 13D, 13U or 13V of the Income Tax Act 1947 that is not a resident of Singapore for income tax purposes and:

(i) who does not have any permanent establishment in Singapore (other than a fund manager in Singapore); or

(ii) who carries on any operation in Singapore through a permanent

establishment in Singapore (other than a fund manager in Singapore), where the funds used to acquire the units in the Fund are not obtained from that operation in Singapore.

To receive the distribution net of tax deducted at 10%, foreign non-individual Unitholders are required to complete Section D of Form A or Section E of Form A for foreign funds.

3. Unitholders who do not fall within the classes of Unitholders listed in sub-paragraph "1" or "2" above can choose not to return Form A as tax will be deducted from the distributions made to them at the prevailing corporate tax rate, currently at 17%.

For beneficial owners of units in the Fund who hold their units through depository agents to receive:

(a) gross distribution if they are persons described in categories (a) to (e) under sub- paragraph 1 above; or

(b) distribution net of tax deducted at 10% if they are foreign non-individuals described in sub-paragraph 2 above,

the depository agents must complete the "Declaration by Depository Agents for Singapore Tax Purposes Form" ("Form B") and its annexes.

Unitholders who hold units under the Central Provident Fund Investment Scheme and the Supplementary Retirement Scheme do not have to return any form. They will receive gross distribution.

Last Date And Time For Return Of The Forms

Form A and Form B (and its annexes) will be sent to Unitholders and depository agents respectively, on or around 26 January 2023.

Unitholders (Form A) and the depository agents (Form B and its annexes) will have to complete the forms legibly and send it to the Processing Agent such that they are received by 5.00 p.m. on 7 February 2023. Failure to comply with any of these requirements will render Form A and Form B invalid and the Trustee and the Manager of the Fund will be obliged to deduct tax at the prevailing tax rate of 17% from the taxable distribution in respect of which the declaration is made. Unitholders may wish to seek their own tax advice for completing the Form A and/or Form B.

**Issued by CSOP Asset Management Pte. Ltd.**

**(as Manager of the ETF)**

**12 January 2023**

**Important Notice**:

The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.

This document is for information only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in funds are not deposits in, obligations of, or guaranteed or insured by CSOP Asset Management Pte. Ltd. (the "**Manager**").

The units of the ETF are listed and traded on the Singapore Stock Exchange ("SGX"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the Manager of the ETF, but you may, subject to specific conditions, do so on the SGX or through the PDs.

Any dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to the Manager's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF.

Past performance or any prediction, projection or forecast is not indicative of future performance. The ETF or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the ETF are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the ETF, which are available and may be obtained from appointed distributors of the Manager or our website (https://www.csopasset.com/sg/home.html) before deciding whether to invest in the ETF.

The information contained herein may not be copied, reproduced or redistributed without the express consent of the Manager. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, the Manager does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. The Manager accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document.

CSOP Asset Management Pte. Ltd. Registration No.201814646Z