

# VOLUNTARY UNCONDITIONAL CASH OFFER FOR SINGAPORE REINSURANCE CORPORATION LIMITED



Singapore Reinsurance  
Corporation Limited

**Final Offer Price of  
S\$0.3535\***

\* As the Record Date for the FY2020 Dividend has passed, Shareholders should note that the Offer Price will be reduced by the amount of dividend of S\$0.0035 in respect of each Offer Share payable. Accordingly, **S\$0.35** will be paid for each Offer Share you accept.

**IF YOU WISH TO ACCEPT  
THE OFFER,  
acceptances should be  
received by  
5.30 P.M. (SINGAPORE  
TIME) ON 2 JUNE 2021  
(WEDNESDAY)**

**or such later date(s) as  
may be announced from  
time to time by or on  
behalf of the Offeror**

**The free float as at 6.00 p.m. on 21 May 2021 is 10.11%. If the free float falls below 10%, the SGX-ST WILL SUSPEND trading of the Shares at the close of the Offer.**

The Offeror and its Concert Parties owned, controlled or agreed to acquire (including by way of valid acceptances) an aggregate of 89.89% of the total issued Shares<sup>(1)</sup>

Should the Offeror receive valid acceptances pursuant to the Offer that entitles it the right to compulsorily acquire all the Shares of Shareholders who have not accepted the Offer, **THE OFFEROR INTENDS TO EXERCISE THE RIGHT TO COMPULSORILY ACQUIRE ALL SHARES** of Shareholders who have not accepted the Offer and delist the Company.

**Note:**

(1) This information is updated as at 6.00 p.m. (Singapore time) on 21 May 2021. The total number of issued Shares is 596,316,185.

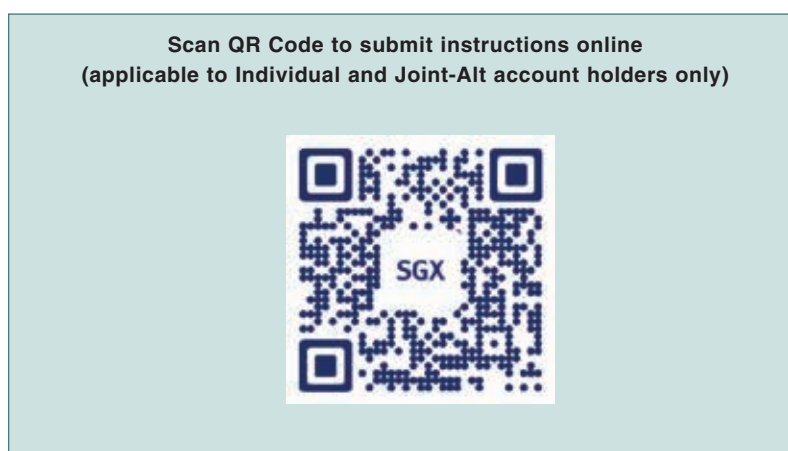
# WHAT CAN YOU DO NEXT?

## If you wish to ACCEPT the Offer:

1. Locate the relevant acceptance form(s) – FAA / FAT
2. Check or fill in your personal particulars and Securities Account Number
3. Under Part A of the FAT OR Part C of the FAA, fill in the number of Shares that you wish to tender in acceptances of the Offer
4. Fill in the applicable date and proceed to sign off on the bottom right-hand corner of the FAA or FAT
5. Return the completed FAA or FAT in the enclosed pre-addressed envelope so as to arrive **no later than 5.30 p.m. (Singapore time) on 2 June 2021** on such later date(s) as may be announced from time to time by or on behalf of the Offeror

OR

For Depositors with Securities Accounts with CDP can scan the QR Code below to submit the FAA online.



If you have accepted or do not wish to accept, no further action is required.

Any inquiries should be directed during office hours to the following:

**SAC Capital Private Limited**  
**Tel: (65) 6232 3200**

### Important Notice

The information in this Reminder Letter and is qualified by, and should be read in conjunction with, the full information contained in the rest of this offer document dated 6 April 2021 (the "Offer Document"). In the event of any inconsistency or conflict between the terms of this Reminder Letter and the Offer Document, the terms set out in this Offer Document shall prevail.

Nothing in this section is intended to be, or shall be taken as advice, recommendation or solicitation to the Shareholders or any other party. SAC Capital Private Limited is acting for and on behalf of the Offeror and does not purport to advise the Shareholders of the Company and/or any other person.

Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the directors of the Company who are considered independent for the purposes of the Offer as well as the advice of the independent financial adviser as set out in the Company's circular to Shareholders which was despatched on 20 April 2021.

### Responsibility Statement

The Directors (including those who may have delegated detailed supervision of this Reminder Letter) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Reminder Letter are fair and accurate, and that no material facts have been omitted from this Reminder Letter, and they jointly and severally accept responsibility accordingly.

Where any information in this Reminder Letter has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, information relating to the Offeree Group), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Reminder Letter.

*Unless otherwise defined in this letter, all capitalised terms shall bear the same meanings as ascribed to them in the Offer Document.*

日期为2021年5月21日的提醒函

# 有关SINGAPORE REINSURANCE CORPORATION LIMITED的自愿无条件现金要约



Singapore Reinsurance  
Corporation Limited

最终要约价

**0.3535新加坡元\***

\* 由于2020年财政年度股息的记录日期已经过去，股东务请注意，要约价将按就每股要约股份应付的股息金额0.0035新加坡元进行调减。因此，阁下将就所接纳的每股要约股份支付**0.35新加坡元**。

倘阁下有意接纳要约，  
则须于

**2021年6月2日（星期三）**

**下午五时三十分**

**（新加坡时间）**

或由要约人或其代表可能不  
时公布的有关较后日期前递  
交接纳表格

于2021年5月21日下午6时正，公众持股量为10.11%。倘公众持股量降至10%以下，新交所将于要约截止时暂停股份买卖。

要约人和其一致行动人士拥有、控制或同意收购  
(包括透过有效接纳的方式收购) 已发行股份总数的合共89.89%<sup>(1)</sup>

倘要约人根据要约收到有效接纳而赋予其权利强制收购尚未接纳  
要约的股东的全部股份，则要约人拟行使权利强制收购尚未接纳  
要约的股东的全部股份并将本公司除牌。

附注：

(1) 该资料的更新时间为2021年5月21日下午六时正（新加坡时间）。已发行股份总数为596,316,185股。

# 阁下下一步可采取的行动

## 倘阁下有意接纳要约：

1. 查找相关接纳表格—FAA / FAT
2. 检查或填写您的个人资料和证券账号
3. 于FAT第A部或FAA第C部填写阁下接纳要约时有意承购的股份数目
4. 填写适用日期并在FAA或FAT的右下角签字
5. 以随附回邮信封的方式交回已填妥的FAA或FAT，以便于不迟于2021年6月2日下午五时三十分（新加坡时间）或由要约人或其代表可能不时公布的有关较后日期送达

或

于CDP设有证券账户的存托人可扫描下列二维码在线提交FAA。



倘阁下已接纳要约或无意接纳要约，则无需采取进一步行动。

如有任何查询，请于办公时间联系：

**SAC Capital Private Limited**  
**电话: (65) 6232 3200**

### 重要通知

本提醒函的资料受日期为2021年4月6日的要约文件（“要约文件”）的其余章节所载的全部资料所限，并应与其一并阅读。本提醒函的条款与要约文件如有任何歧义或冲突，概以要约文件所载的条款为准。

本节内容不拟作为亦不得被视作向股东或任何其他方提出的意见、推荐建议或招揽。SAC Capital Private Limited代表要约人行事，并非意在向本公司股东及/或任何其他人士提出意见。

股东于买卖其股份时务请审慎行事，并避免就其股份采取任何可能损害其利益的行动，直至彼等或彼等的顾问考虑有关资料和本公司董事（就要约而言被视为属独立）的推荐建议以及本公司于2021年4月20日寄发予股东的通函所载的独立财务顾问意见为止。

### 责任声明

董事（包括可能已就详细审查本提醒函作出委托的董事）已采取一切合理审慎的行动，确保本提醒函所述的事实和所表达的所有意见均为公平准确，且本提醒函并无遗漏重大事实，而彼等对此共同和个别承担责任。

倘本提醒函的任何资料摘录或转载已刊发或其他公开可得来源（包括但不限于有关受要约人集团的资料），董事的唯一责任为透过合理查询，确保有关资料准确无误地摘录自有关来源或在本提醒函内准确地反映或转载（视乎情况而定）。

除本函件另有界定者外，所有词汇应具有要约文件所赋予的相同涵义。