MEDINEX LIMITED

Incorporated in the Republic of Singapore Registration No. 200900689W

COMPLETION OF THE PROPOSED ACQUISITION OF 55% OF THE TOTAL ISSUED SHARE CAPITAL IN SEN MED HOLDINGS PTE, LTD.

Further to the announcement dated 23 January 2019, the Board of Directors of Medinex Limited (the "Company") is pleased to announce that the proposed acquisition of 55% of the total issued and paid-up share capital in Sen Med Holdings Pte. Ltd. ("Sen Med") has been completed today and Sen Med is now a subsidiary of the Company.

By Order of the Board

Jessie Low Mui Choo Executive Director and Chief Executive Officer

1 March 2019

Medinex Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 7 December 2018. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.