

# SOUTHERN ARCHIPELAGO LTD.

(Formerly known as Blumont Group Ltd.)

(Company Registration Number: 199302554G)

(Incorporated in the Republic of Singapore)

## PROXY FORM

### FOR EXTRAORDINARY GENERAL MEETING

This proxy form has been made available on SGXNET and the Company's website and may be accessed at the URL <https://southernarchipelago.com/announcements/>. A printed copy of this proxy form will NOT be despatched to members of the Company.

#### IMPORTANT

1. All capitalised terms used in this proxy form which are not defined herein shall unless the context otherwise requires have the same meanings ascribed to them in the Company's circular to shareholders dated 26 July 2023 (including supplements and modifications thereto).
2. This Proxy Form is not valid for use by CPF Investors and SRS Investors and shall be ineffective for all intents and purported to be used by them.
3. Please read the notes to this proxy form.

\*I/We, \_\_\_\_\_ (Name) \_\_\_\_\_ (NRIC/Passport No./Co. Reg. No.)

of \_\_\_\_\_ (Address)

being a Shareholder/Shareholders\* of SOUTHERN ARCHIPELAGO LTD. ("**Company**"), hereby appoint –

Name	Email Address	NRIC/Passport No./ Co. Reg. No.	Proportion of Shareholdings (%)

\*and/or

Name	Email Address	NRIC/Passport No./ Co. Reg. No.	Proportion of Shareholdings (%)

or failing him/her, the Chairman of the Extraordinary General Meeting of the Company ("**EGM**"), as \*my/our \*proxy/proxies to vote for \*me/us on \*my/our behalf at the EGM to be held at Level 2 Room Nautica III Republic of Singapore Yacht Club 52 West Coast Ferry Road Singapore 126887 on 10 August 2023 at 9:30 a.m. and at any adjournment thereof. \*I/We direct \*my/our \*proxy/proxies to vote for or against, or abstain from voting on the Ordinary Resolutions to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the appointment of a proxy will be treated as invalid.

All resolutions put to the vote at the EGM shall be decided by way of poll. If you wish to exercise all your votes "For" or "Against", or "Abstain" from the relevant Resolutions, please mark an "X" in the appropriate box provided. Alternatively, please indicate the number of votes "For" or "Against", or "Abstain" from each Resolution in the boxes provided as appropriate. If you mark an "X" in the abstain box for a particular Resolution, you are directing your proxy, not to vote on that Resolution.

ORDINARY RESOLUTIONS	For	Against	Abstain
Resolution 1: To approve the proposed adoption of the Southern Archipelago Employee Share Option Scheme 2023 (" <b>SAL ESOS 2023</b> ")			
Resolution 2: To approve the proposed grant of Options at a discount under the SAL ESOS 2023			
Resolution 3: To approve the proposed adoption of the Southern Archipelago Performance Share Plan 2023 (" <b>SAL PSP 2023</b> ")			
Resolution 4: To approve the proposed diversification of the Group's business to include the New Businesses			

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2023

Total number of Shares in:	No. of Shares
(a) Depository Register	
(b) Register of Members	

\_\_\_\_\_  
Signature of Member(s)/Common Seal of Corporate Member(s)

\* Delete where inapplicable

**IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM**

## NOTES:

1. Please insert the total number of shares in the capital of the Company (“Shares”) held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members of the Company, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, this proxy form shall be deemed to relate to all the Shares registered in your name(s).
2. A member who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies or appoint the Chairman of the EGM as his/her/their proxy to attend, speak and vote on his/her/their behalf at the EGM. A proxy need not be a member of the Company.
3. A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

“Relevant Intermediary” shall have the meaning ascribed to it in Section 181 of the Companies Act:

- (a) a banking corporation licensed under the Banking Act 1970 of Singapore, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- (b) a person holding a capital markets services licence holder to provide under the Securities and Futures Act and who holds shares in that capacity; and
- (c) CPF Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under the Central Provident Fund Act 1953 of Singapore providing for the making of investments from the contributions and interest standing to the credit of members of the CPF, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with the subsidiary legislation.

Please note that if any of your shareholdings are not specified in the list provided by the Relevant intermediary to the Company, the Company may in its sole discretion disallow the appointment of the said proxy at the EGM.

4. In appointing the proxy(ies), a member of the Company (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid. Where such member’s proxy form appoints more than one (1) proxy, the proportion of the shareholder concerned to be represented by each proxy shall be specified in the instrument.
5. The instrument appointing the proxy(ies), together with the power of attorney or other authority under which it is signed (if applicable) or a notarial certified copy thereof, must:
  - a. If sent personally or by post, be lodged at the office of B.A.C.S. Private Limited at 77 Robinson Road #06-03 Singapore 068896; or
  - b. If submitted by email, be received by B.A.C.S. Private Limited at [main@zicoholdings.com](mailto:main@zicoholdings.com)in either case, by 9.30 a.m. on 7 August 2023, being not less than seventy-two (72) hours before the time appointed for holding the EGM (or at any adjournment thereof) and in default the instrument of proxy shall not be treated as valid. Shareholders are strongly encouraged to submit completed proxy forms electronically via email.
6. This proxy form must be under the hand of the appointor or on his/her/their attorney duly authorised in writing. Where this proxy form is executed by a corporation, it must be executed either under its common seal (or otherwise in accordance with its constitution) or under the hand of their attorney or officer duly authorised.
7. For investors who hold Shares through relevant intermediaries, including CPF and SRS investors, this proxy form is not valid for their use and shall be ineffective for all intents and purposes if used or purported to be used by them. Investors who wish to appoint the proxy(ies) should contact their relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) to submit their voting instructions at least seven (7) working days before the EGM.

## GENERAL

The Company shall be entitled to reject this proxy form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in this proxy form. In addition, in the case of Shares entered in the Depository Register, the Company may reject any proxy form lodged if the member, being the appointor, is not shown to have Shares entered against his/her/their name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the EGM (or at any adjournment thereof), as certified by The Central Depository (Pte) Limited to the Company.

## IMPORTANT REMINDERS

Due to the constantly evolving COVID-19 situation, subject to any legislative amendments and any directives or guidelines from government agencies or regulatory authorities, the Company may be required to change its Meeting arrangements at short notice. Members are advised to regularly check the Company’s website or announcements released on SGXNET for updates on the Meeting.

## PERSONAL DATA PRIVACY

By submitting this proxy form, the member of the Company accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 26 July 2023.