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- (A) **RESULTS OF EXTRAORDINARY GENERAL MEETING**
- (B) **THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY**
– NOTICE OF BOOKS CLOSURE DATE
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1. **INTRODUCTION**

The Board of Directors (the "**Board**" or the "**Directors**") of the Company refers to its announcements on 15 May 2015, 26 May 2015 and 11 June 2015 (the "**Announcements**") in relation to the proposed share consolidation (the "**Share Consolidation**") of every five (5) existing ordinary shares in the capital of the Company (the "**Shares**") (including treasury shares) as at a books closure date to be determined by the Board (the "**Books Closure Date**") into one (1) consolidated ordinary share in the capital of the Company (a "**Consolidated Share**").

2. **RESULTS OF EXTRAORDINARY GENERAL MEETING**

Further to the Announcements, the Board wishes to announce that the ordinary resolution set out in the notice of the extraordinary general meeting of the Company (the "**EGM**") dated 11 June 2015 was put to vote by poll and was duly passed by the shareholders of the Company ("**Shareholders**") at the EGM held on 30 June 2015.

The results of the poll on the resolution put to the vote at the EGM are set out below:

Ordinary Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Proposed Consolidation of Every Five (5) Existing Ordinary Shares in the Capital of the Company into One (1) Consolidated Ordinary Share in the Capital of the Company	280,173,698	99.83	483,000	0.17

3. **NOTICE OF BOOKS CLOSURE DATE**

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5:00 p.m. on 8 July 2015 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Share Consolidation.

On the Books Closure Date, every five (5) Shares registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

4. **SHARE CONSOLIDATION**

The Share Consolidation shall be effective from 9:00 a.m. on 9 July 2015, being the market day immediately following the Books Closure Date, whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by him or her as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to as a result of the Share Consolidation, based on their holdings of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including disregarding the fractional entitlements.

Each Consolidated Share will rank *pari passu* in all respects with each other.

5. **EFFECTIVE TRADING DATE FOR CONSOLIDATED SHARES**

Notwithstanding that the Share Consolidation will only become effective from 9:00 a.m. on 9 July 2015, with effect from 9:00 a.m. on 6 July 2015 (the "**Effective Trading Date**"), trading in the Shares will be in board lots of 100 Consolidated Shares. The Effective Trading Date is on account of the fact that trades on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are settled on a "T+3" settlement cycle, that is, a purchase or sale of Shares on day "T" will be settled at "T" plus three (3) market days later. Accordingly, five (5) Shares as at 5:00 p.m. on the day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share, with effect from 9:00 a.m. on the Effective Trading Date. Trading in the Shares will cease after 5:00 p.m. on 3 July 2015, being the market day immediately preceding the Effective Trading Date.

6. **SHARE CERTIFICATES**

(a) **Deposit of Share Certificates with the Central Depository (Pte) Limited**

Shareholders who hold physical share certificates for Shares in their own names ("**Old Share Certificates**") and who wish to deposit the same with the Central Depository (Pte) Limited ("**CDP**") and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than 12 market days prior to the Books Closure Date.

After the Books Closure Date, CDP will not accept any Old Share Certificates for deposit and will only accept the deposit of share certificates for the Consolidated Shares ("**New Share Certificates**"). Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date must first deliver their Old Share Certificates to the Share Registrar, B.A.C.S. Private Limited, for cancellation and issuance of New Share Certificates in replacement thereof as described below.

(b) **Issue of New Share Certificates**

Shareholders who have deposited their Old Share Certificates with CDP at least 12 market days prior to the Books Closure Date need not take any further action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Share Consolidation.

Shareholders who have not deposited their Old Share Certificates with CDP as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, B.A.C.S. Private Limited at 63 Cantonment Road, Singapore 089758, during normal business hours (9:00 a.m. to 5:00 p.m., Mondays to Fridays) and preferably, not later than five (5) market days after the Books Closure Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar for the receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail or registered mail (at the election of the relevant Shareholder) to the registered addresses of the relevant Shareholders at their own risk within 10 market days after the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation.

Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.

(c) Share Certificates Not Valid for Settlement of Trades on the SGX-ST

Shareholders who hold Old Share Certificates are reminded that their Old Share Certificates are not valid for settlement of trading in the Consolidated Shares on the SGX-ST as the Shares are traded under a book-entry (scripless) settlement system, but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title to Consolidated Shares.

7. TRADING ARRANGEMENTS FOR ODD LOTS

All fractional entitlements arising upon the implementation of the Share Consolidation will be disregarded.

The Shares are currently traded in board lots of 100 Shares. Following the implementation of the Share Consolidation, the securities accounts of depositors maintained with CDP may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. The market for trading of such odd lots of Consolidated Shares may be illiquid.

By Order of the Board
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 30 June 2015