



SYSMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002
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UPDATES - ACQUISITION OF PROPERTY LOCATED AT NO. 5 GUL LANE, SINGAPORE 629404

The board of directors (the “**Board**”) of Sysma Holdings Limited (the “**Company**”) refers to its announcement dated 16 January 2014 in relation to the proposed acquisition of a property located at No. 5 Gul Lane, Singapore 629404, a leasehold factory with a land area of approximately 8,300 square metres (the “**Property**”). Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the announcement dated 16 January 2014.

Valuation Report on the Property

The valuation report dated 24 February 2014 prepared by Premas Valuers & Property Consultants Pte. Ltd. (“**Valuation Report**”) for the Company in connection with the Proposed Acquisition had valued the Property, based on a lease term of 30 years commencing from 1 February 2011, as follows:-

Open Market Value	:	S\$12,300,000
Forced Sale Value	:	\$8,610,000
Fire Insurance Value	:	\$3,980,000

Funding for the Consideration

80% of the consideration will be funded by bank borrowings and the balance 20% is to be funded through internal resources.

Documents for Inspection

A copy of the Valuation Report is available for inspection during normal business hours at the Company’s registered office at 2 Balestier Road, #03-669 Balestier Hill Shopping Centre, Singapore 320002 for three (3) months from the date of this Announcement.

Updates

The Company will be making appropriate announcements in due course and will continue to keep shareholders updated on the Proposed Acquisition.

On Behalf of the Board
SYSMA HOLDINGS LIMITED

Sin Soon Teng
Executive Chairman and Chief Executive Officer

26 February 2014

The Announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.