

|   | 30 Juni/<br>June 30, 2022<br>(Tidak diaudit/<br>Unaudited) | Catatan/<br>Notes | 31 Desember/<br>December 31, 2021 |   |
|---|--|-------------------|-----------------------------------|---|
| <b>ASET</b>   |  |                   |                                   | <b>ASSETS</b>   |
| <b>ASET LANCAR</b>  |  |                   |                                   | <b>CURRENT ASSETS</b>   |
| Kas dan setara kas  | 1.151.864.973.039  | 4                 | 598.937.798.447                   | Cash and cash equivalents   |
| Piutang usaha -<br>pihak berelasi   | 130.019.400.000  | 5                 | -                                 | Trade accounts receivable -<br>related party  |
| Persediaan  | 2.450.788.230.040  | 6                 | 2.282.766.591.638                 | Inventories   |
| Uang muka   | 138.277.335.903  | 7                 | 138.173.013.115                   | Advances  |
| Biaya dibayar dimuka  | 6.660.628.534  | 8                 | 6.151.072.323                     | Prepaid expenses  |
| Pajak dibayar dimuka  | 24.770.450.002   | 9                 | 34.959.046.098                    | Prepaid taxes   |
| Aset lancar lain-lain   | 40.941.981.388   | 14                | 104.402.610.695                   | Other current assets  |
| <b>Jumlah Aset Lancar</b>   | <b>3.943.322.998.906</b>                                   |                   | <b>3.165.390.132.316</b>          | <b>Total Current Assets</b>   |
| <b>ASET TIDAK LANCAR</b>  |  |                   |                                   | <b>NONCURRENT ASSETS</b>  |
| Investasi dalam ventura bersama   | 150.226.812.967  | 10                | 99.145.949.652                    | Investment in a joint venture   |
| Persediaan  | 2.174.177.365.215  | 6                 | 2.390.109.450.107                 | Inventories   |
| Properti investasi - setelah<br>dikurangi akumulasi<br>penyusutan masing-masing<br>sebesar Rp 20.009.867.780 dan<br>Rp 17.337.594.164 pada tanggal<br>30 Juni 2022 dan 31 Desember 2021 | 150.421.154.407  | 11                | 149.616.595.323                   | Investment properties -<br>net of accumulated depreciation of<br>Rp 20,009,867,780 and<br>Rp 17,337,594,164 as of June 30, 2022<br>and December 31, 2021, respectively              |
| Aset tetap - setelah dikurangi<br>akumulasi penyusutan<br>masing-masing sebesar<br>Rp 148.392.302.070 dan<br>Rp 138.930.946.041 pada<br>tanggal 30 Juni 2022 dan<br>31 Desember 2021    | 344.831.737.979  | 12                | 308.791.131.863                   | Property, plant and equipment -<br>net of accumulated depreciation of<br>Rp 148,392,302,070 and<br>Rp 138,930,946,041 as of<br>June 30, 2022 and December 31, 2021,<br>respectively |
| Aset hak-guna - setelah dikurangi<br>akumulasi amortisasi masing-<br>masing sebesar Rp 1.538.819.367<br>dan Rp 1.192.081.730 pada tanggal<br>30 Juni 2022 dan 31 Desember 2021          | 541.606.456  | 13                | 888.344.093                       | Right-of-use asset - net of<br>accumulated amortization of<br>Rp 1,538,819,367 and Rp 1,192,081,730<br>as of June 30, 2022 and<br>December 31, 2021, respectively                   |
| <b>Jumlah Aset Tidak Lancar</b>   | <b>2.820.198.677.024</b>                                   |                   | <b>2.948.551.471.038</b>          | <b>Total Noncurrent Assets</b>  |
| <b>JUMLAH ASET</b>  | <b>6.763.521.675.930</b>                                   |                   | <b>6.113.941.603.354</b>          | <b>TOTAL ASSETS</b>   |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

|   | 30 Juni/<br>June 30, 2022<br>(Tidak diaudit/<br>Unaudited) | Catatan/<br>Notes | 31 Desember/<br>December 31, 2021 |  |
|---|--|-------------------|-----------------------------------|--|
| <b>LIABILITAS DAN EKUITAS</b>   |  |                   |                                   | <b>LIABILITIES AND EQUITY</b>                                    |
| <b>LIABILITAS JANGKA PENDEK</b>   |  |                   |                                   | <b>CURRENT LIABILITIES</b>                                       |
| Utang usaha   | 21.805.105.599   | 15                | 31.346.252.036                    | Trade accounts payable   |
| Utang pajak   | 33.901.745.996   | 16                | 37.634.411.368                    | Taxes payable  |
| Beban akrual  | 752.065.090  | 17                | 412.743.179                       | Accrued expenses   |
| Liabilitas kontrak  | 608.052.830.585  | 18                | 452.459.960.142                   | Contract liabilities   |
| Uang muka lain-lain diterima dan setoran jaminan                            | 114.220.799.378  | 19                | 161.243.819.927                   | Other advances received and security deposits                    |
| Liabilitas sewa   | -  | 20                | 703.416.272                       | Lease liability  |
| Utang lain-lain   | 23.022.070.344   | 21                | 16.611.589.015                    | Other payables   |
| <b>Jumlah Liabilitas Jangka Pendek</b>                                      | <b>801.754.616.992</b>                                     |                   | <b>700.412.191.939</b>            | <b>Total Current Liabilities</b>                                 |
| <b>LIABILITAS JANGKA PANJANG</b>  |  |                   |                                   | <b>NONCURRENT LIABILITIES</b>                                    |
| Liabilitas kontrak  | 45.447.686.905   | 18                | 38.055.825.652                    | Contract liabilities   |
| Liabilitas imbalan kerja jangka panjang                                     | 25.062.562.123   | 32                | 24.300.405.083                    | Long-term employee benefits liability                            |
| <b>Jumlah Liabilitas Jangka Panjang</b>                                     | <b>70.510.249.028</b>                                      |                   | <b>62.356.230.735</b>             | <b>Total Noncurrent Liabilities</b>                              |
| <b>JUMLAH LIABILITAS</b>  | <b>872.264.866.020</b>                                     |                   | <b>762.768.422.674</b>            | <b>TOTAL LIABILITIES</b>   |
| <b>EKUITAS</b>  |  |                   |                                   | <b>EQUITY</b>  |
| <b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>        |  |                   |                                   | <b>Equity Attributable to Owners of the Parent Company</b>       |
| Modal saham - nilai nominal Rp 100 per saham                                |  |                   |                                   | Capital stock - Rp 100 par value per share                       |
| Modal dasar - 60.000.000.000 saham  |  |                   |                                   | Authorized - 60,000,000,000 shares                               |
| Modal ditempatkan dan disetor - 48.198.111.100 saham                        | 4.819.811.110.000  | 23                | 4.819.811.110.000                 | Issued and paid-up capital - 48,198,111,100 shares               |
| Tambahan modal disetor  | 379.730.372.583  | 24                | 379.730.372.583                   | Additional paid-in capital                                       |
| Saldo laba  |  |                   |                                   | Retained earnings  |
| Ditentukan penggunaannya  | 13.000.000.000   | 25                | 11.000.000.000                    | Appropriated   |
| Belum ditentukan penggunaannya  | 675.183.794.658  |                   | 137.637.322.328                   | Unappropriated   |
| <b>Jumlah Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b> | <b>5.887.725.277.241</b>                                   |                   | <b>5.348.178.804.911</b>          | <b>Total Equity Attributable to Owners of the Parent Company</b> |
| <b>Kepentingan Nonpengendali</b>  | <b>3.531.532.669</b>                                       | 26                | <b>2.994.375.769</b>              | <b>Non-controlling Interests</b>                                 |
| <b>JUMLAH EKUITAS</b>   | <b>5.891.256.809.910</b>                                   |                   | <b>5.351.173.180.680</b>          | <b>TOTAL EQUITY</b>  |
| <b>JUMLAH LIABILITAS DAN EKUITAS</b>  | <b>6.763.521.675.930</b>                                   |                   | <b>6.113.941.603.354</b>          | <b>TOTAL LIABILITIES AND EQUITY</b>                              |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

|   | 30 Juni/June 30 ,<br>Tidak diaudit/Unaudited , |                   |                  |  |
|---|--|-------------------|------------------|--|
|   | 2022   | Catatan/<br>Notes | 2021             |  |
| <b>PENDAPATAN USAHA</b>   | 1,067,068,603,463                              | 27                | 579,789,446,576  | <b>REVENUES</b>  |
| <b>BEBAN POKOK PENDAPATAN</b>   | 312,041,548,350                                | 28                | 245,084,067,268  | <b>COST OF REVENUES</b>  |
| <b>LABA KOTOR</b>   | 755,027,055,113                                |                   | 334,705,379,308  | <b>GROSS PROFIT</b>  |
| <b>BEBAN USAHA</b>  |  |                   |                  | <b>OPERATING EXPENSES</b>  |
| Penjualan   | 25,243,151,640                                 | 29                | 16,928,316,832   | Selling  |
| Umum dan administrasi   | 51,279,406,338                                 | 30                | 48,497,225,505   | General and administrative   |
| Pajak final   | 26,714,257,690                                 | 35                | 14,365,080,070   | Final tax  |
| Jumlah Beban Usaha  | 103,236,815,668                                |                   | 79,790,622,407   | Total Operating Expenses   |
| <b>LABA USAHA</b>   | 651,790,239,445                                |                   | 254,914,756,901  | <b>OPERATING PROFIT</b>  |
| <b>PENGHASILAN (BEBAN) LAIN-LAIN</b>  |  |                   |                  | <b>OTHER INCOME (EXPENSES)</b>   |
| Pendapatan bunga  | 9,207,180,012                                  | 33                | 22,285,026,575   | Interest income  |
| Keuntungan penjualan aset tetap   | 621,171,876                                    | 12                | -                | Gain on sale of property, plant and equipment                                |
| Ekuitas pada laba (rugi) bersih ventura bersama                                     | (903,015,449)                                  | 10                | 3,761,455,502    | Share in net profit (loss) of a joint venture                                |
| Keuntungan selisih kurs<br>mata uang asing - bersih                                 | 1,508,299,667                                  |                   | 352,460,123      | Gain on foreign exchange - net   |
| Beban bunga   | (26,965,410,049)                               | 34                | (30,943,493,760) | Interest expense   |
| Keuntungan kegiatan pengelolaan<br>dan lain-lain - bersih                           | 34,186,802,858                                 | 31                | 45,648,421,849   | Gain on estate management<br>operations and others - net                     |
| Penghasilan Lain-lain - Bersih  | 17,655,028,915                                 |                   | 41,103,870,289   | Other Income - Net   |
| <b>LABA SEBELUM PAJAK</b>   | 669,445,268,360                                |                   | 296,018,627,190  | <b>PROFIT BEFORE TAX</b>   |
| <b>BEBAN PAJAK KINI</b>   | 8,744,841,380                                  | 35                | 7,331,274,280    | <b>CURRENT TAX EXPENSE</b>   |
| <b>LABA PERIODE BERJALAN</b>  | 660,700,426,980                                |                   | 288,687,352,910  | <b>PROFIT FOR THE PERIOD</b>   |
| <b>RUGI KOMPREHENSIF LAIN</b>   |  |                   |                  | <b>OTHER COMPREHENSIVE LOSS</b>  |
| Pos yang tidak akan direklasifikasi ke<br>laba rugi:                                |  |                   |                  | Item that will not be reclassified subsequently<br>to profit or loss:        |
| Ekuitas pada pengukuran kembali<br>liabilitas imbalan pasti<br>dari ventura bersama | -  | 10                | -                | Share in remeasurement<br>of defined benefit liability<br>of a joint venture |
| Pengukuran kembali liabilitas imbalan pasti   | -  | 32                | (31,530,076,368) | Remeasurement of defined benefit liability                                   |
| <b>Jumlah Rugi Komprehensif Lain</b>  | -  |                   | (31,530,076,368) | <b>Total Other Comprehensive Loss</b>  |
| <b>JUMLAH PENGHASILAN KOMPREHENSIF</b>  | 660,700,426,980                                |                   | 257,157,276,542  | <b>TOTAL COMPREHENSIVE INCOME</b>  |
| <b>JUMLAH LABA PERIODE BERJALAN YANG<br/>DAPAT DIATRIBUSIKAN KEPADA:</b>            |  |                   |                  | <b>TOTAL PROFIT FOR THE PERIOD<br/>ATTRIBUTABLE TO:</b>                      |
| Pemilik entitas induk   | 660,041,750,080                                |                   | 288,577,930,236  | Owners of the Company  |
| Kepentingan nonpengendali   | 658,676,900                                    |                   | 109,422,674      | Non-controlling interests  |
|   | 660,700,426,980                                |                   | 288,687,352,910  |  |
| <b>JUMLAH PENGHASILAN KOMPREHENSIF<br/>YANG DAPAT DIATRIBUSIKAN KEPADA:</b>         |  |                   |                  | <b>TOTAL COMPREHENSIVE INCOME<br/>ATTRIBUTABLE TO:</b>                       |
| Pemilik entitas induk   | 660,041,750,080                                |                   | 257,052,440,720  | Owners of the Company  |
| Kepentingan nonpengendali   | 658,676,900                                    |                   | 104,835,822      | Non-controlling interests  |
|   | 660,700,426,980                                |                   | 257,157,276,542  |  |
| <b>LABA PER SAHAM DASAR</b>   | 13.69  | 37                | 5.99             | <b>BASIC EARNINGS PER SHARE</b>  |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

| Catatan/<br>Notes  | Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/<br>Equity Attributable to Owners of the Parent Company |  |  |  |                          |   |                                 | Balance as of January 1, 2021  |
|--|---|--|--|--|--------------------------|---|---------------------------------|--|
|  | Modal Saham<br>Ditempatkan<br>dan Disetor/<br>Issued and Paid-up<br>Capital Stock                                     | Tambahannya<br>Modal Disetor/<br>Additional<br>Paid-in Capital | Saldo Laba/Retained Earnings                 |  | Jumlah/<br>Total         | Kepentingan<br>Nonpengendali/<br>Non-controlling<br>Interests | Jumlah Ekuitas/<br>Total Equity |  |
|  |   |  | Ditentukan<br>Penggunaannya/<br>Appropriated | Belum Ditentukan<br>Penggunaannya/<br>Unappropriated |                          |   |                                 |  |
|  | <b>4.819.811.110.000</b>  | <b>379.730.372.583</b>   | <b>10.000.000.000</b>                        | <b>314.978.510.263</b>                               | <b>5.524.519.992.846</b> | <b>3.537.157.948</b>  | <b>5.528.057.150.794</b>        |  |
| Penghasilan komprehensif<br>Laba periode berjalan                                      | -   | -  | -  | 288.577.930.236                                      | 288.577.930.236          | 109.422.674   | 288.687.352.910                 | Comprehensive income<br>Profit for the period                                      |
| Rugi komprehensif lain<br>Pengukuran kembali liabilitas imbalan<br>pasti               | 32  | -  | -  | (31.525.489.516)                                     | (31.525.489.516)         | (4.586.852)   | (31.530.076.368)                | Other comprehensive loss<br>Remeasurement of defined<br>benefit liability          |
| Jumlah penghasilan komprehensif  | -   | -  | -  | 257.052.440.720                                      | 257.052.440.720          | 104.835.822   | 257.157.276.542                 | Total comprehensive income   |
| Pembentukan cadangan wajib   | 25  | -  | 1.000.000.000                                | (1.000.000.000)                                      | -                        | -   | -                               | Appropriation of retained earnings   |
| Transaksi dengan pemilik<br>Dividen yang dibayarkan oleh<br>entitas anak               | 36  | -  | -  | (313.287.722.150)                                    | (313.287.722.150)        | (314.650.000)   | (314.650.000)                   | Transactions with owners<br>Dividends paid by a subsidiary<br>Dividends            |
| Dividen  | -   | -  | -  | (313.287.722.150)                                    | (313.287.722.150)        | (314.650.000)   | (314.650.000)                   | Total transactions with owners   |
| Jumlah transaksi dengan pemilik  | -   | -  | -  | (313.287.722.150)                                    | (313.287.722.150)        | (314.650.000)   | (314.650.000)                   |  |
| <b>Saldo pada tanggal 30 Juni 2021</b>   | <b>4.819.811.110.000</b>  | <b>379.730.372.583</b>   | <b>11.000.000.000</b>                        | <b>257.743.228.833</b>                               | <b>5.468.284.711.416</b> | <b>3.327.343.770</b>  | <b>5.471.612.055.186</b>        | <b>Balance as of June 30, 2021</b>   |
|  | <b>4.819.811.110.000</b>  | <b>379.730.372.583</b>   | <b>11.000.000.000</b>                        | <b>137.637.322.328</b>                               | <b>5.348.178.804.911</b> | <b>2.994.375.769</b>  | <b>5.351.173.180.680</b>        | <b>Balance as of January 1, 2022</b>   |
| Penghasilan komprehensif<br>Laba periode berjalan                                      | -   | -  | -  | 660.041.750.080                                      | 660.041.750.080          | 658.676.900   | 660.700.426.980                 | Comprehensive income<br>Profit for the period                                      |
| Penghasilan (rugi) komprehensif lain<br>Pengukuran kembali liabilitas imbalan<br>pasti | 32  | -  | -  | -  | -                        | -   | -                               | Other comprehensive income (loss)<br>Remeasurement of defined<br>benefit liability |
| Jumlah penghasilan komprehensif  | -   | -  | -  | 660.041.750.080                                      | 660.041.750.080          | 658.676.900   | 660.700.426.980                 | Total comprehensive income   |
| Pembentukan cadangan wajib   | 25  | -  | 2.000.000.000                                | (2.000.000.000)                                      | -                        | -   | -                               | Appropriation of retained earnings   |
| Transaksi dengan pemilik<br>Dividen yang dibayarkan oleh<br>entitas anak               | 36  | -  | -  | (120.495.277.750)                                    | (120.495.277.750)        | (121.520.000)   | (121.520.000)                   | Transactions with owners<br>Dividends paid by a subsidiary<br>Dividends            |
| Dividen  | -   | -  | -  | (120.495.277.750)                                    | (120.495.277.750)        | (121.520.000)   | (120.495.277.750)               | Total transactions with owners   |
| Jumlah transaksi dengan pemilik  | -   | -  | -  | (120.495.277.750)                                    | (120.495.277.750)        | (121.520.000)   | (120.616.797.750)               |  |
| <b>Saldo pada tanggal 30 Juni 2022</b>   | <b>4.819.811.110.000</b>  | <b>379.730.372.583</b>   | <b>13.000.000.000</b>                        | <b>675.183.794.658</b>                               | <b>5.887.725.277.241</b> | <b>3.531.532.669</b>  | <b>5.891.256.809.910</b>        | <b>Balance as of June 30, 2022</b>   |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

**PT PURADELTA LESTARI Tbk DAN ENTITAS ANAK**  
**Laporan Arus Kas Konsolidasian**  
**Untuk Periode-periode Enam Bulan yang Berakhir 30 Juni 2022 dan 2021**  
**(Angka-angka Disajikan dalam Rupiah, kecuali Dinyatakan Lain)**

**PT PURADELTA LESTARI Tbk AND ITS SUBSIDIARY**  
**Consolidated Statements of Cash Flows**  
**For the Six Month-Periods Ended June 30, 2022 and 2021**  
**(Figures are Presented in Rupiah, unless Otherwise Stated)**

|   | <b>30 Juni/June 30,</b>        |                          |   |
|---|--------------------------------|--------------------------|---|
|   | <b>Tidak diaudit/Unaudited</b> |                          |   |
|   | <b>2022</b>                    | <b>2021</b>              |   |
| <b>ARUS KAS DARI AKTIVITAS OPERASI</b>                                  |                                |                          | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |
| Penerimaan dari pelanggan   | 1.200.588.951.280              | 417.873.020.590          | Cash receipts from customers                                    |
| Pembayaran kepada kontraktor, pemasok, karyawan dan lain-lain           | <u>(367.381.820.541)</u>       | <u>(387.656.467.154)</u> | Cash paid to contractors, suppliers, employees and others       |
| Kas bersih dihasilkan dari operasi                                      | 833.207.130.739                | 30.216.553.436           | Net cash generated from operations                              |
| Pembayaran untuk pembelian tanah  | (22.003.000.000)               | -                        | Payments for acquisitions of land                               |
| Pembayaran pajak final  | (38.496.477.356)               | (11.912.640.419)         | Final tax paid  |
| Pembayaran pajak penghasilan  | <u>(14.201.158.369)</u>        | <u>(1.428.475.534)</u>   | Income tax paid   |
| Kas Bersih Diperoleh dari Aktivitas Operasi                             | <u>758.506.495.014</u>         | <u>16.875.437.483</u>    | Net Cash Provided by Operating Activities                       |
| <b>ARUS KAS DARI AKTIVITAS INVESTASI</b>                                |                                |                          | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |
| Pendapatan bunga  | 9.049.411.191                  | 22.709.491.921           | Interest received   |
| Hasil penjualan aset tetap  | 660.800.000                    | -                        | Proceeds from sale of property, plant and equipment             |
| Perolehan properti investasi  | (4.470.000.000)                | (437.257.450)            | Acquisitions of investment properties                           |
| Perolehan aset tetap  | (40.065.152.568)               | (1.672.619.850)          | Acquisitions of property, plant and equipment                   |
| Pembayaran penambahan investasi dalam ventura bersama                   | <u>(49.882.000.000)</u>        | <u>-</u>                 | Payment for additional investment in a joint venture            |
| Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi         | <u>(84.706.941.377)</u>        | <u>20.599.614.621</u>    | Net Cash Provided by (Used in) Investing Activities             |
| <b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>                                |                                |                          | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                     |
| Dividen oleh entitas anak yang menjadi bagian kepentingan nonpengendali | (121.520.000)                  | (314.650.000)            | Cash dividends to non-controlling interests in a subsidiary     |
| Pembayaran untuk liabilitas sewa  | (720.290.880)                  | (720.290.880)            | Payment for lease liabilities                                   |
| Pembayaran dividen  | <u>(120.495.277.750)</u>       | <u>(313.287.722.150)</u> | Dividends paid  |
| Kas Digunakan untuk Aktivitas Pendanaan                                 | <u>(121.337.088.630)</u>       | <u>(314.322.663.030)</u> | Cash Used in Financing Activities                               |
| <b>KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS</b>                   | 552.462.465.007                | (276.847.610.926)        | <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>     |
| <b>KAS DAN SETARA KAS AWAL PERIODE</b>                                  | 598.937.798.447                | 1.375.357.411.446        | <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b> |
| Pengaruh perubahan kurs mata uang asing                                 | <u>464.709.585</u>             | <u>420.091.902</u>       | Effect of foreign exchange rate changes                         |
| <b>KAS DAN SETARA KAS AKHIR PERIODE</b>                                 | <u>1.151.864.973.039</u>       | <u>1.098.929.892.422</u> | <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>       |

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.