



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SUBSCRIPTION FOR 90% STAKE IN CAPITALAND THANH NIEN COMPANY LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, Sophia VN Limited has subscribed for a 90% stake in CapitaLand Thanh Nien Company Limited ("**CTN**"), a newly incorporated company in Vietnam (the "**Subscription**") at a consideration of VND162 billion (approximately S\$10.4 million). The remaining 10% stake in CTN is subscribed by Saigon Commercial and Tourism Corporation, a party unrelated to CapitaLand.

CTN owns a piece of land measuring approximately 0.8 ha in Thao Dien Ward, District 2, Ho Chi Minh City, Vietnam which will be developed into about 317 residential units.

The Subscription is consistent with CapitaLand's strategy to expand its residential development portfolio in Vietnam.

Following the Subscription, CTN has become a 90% owned subsidiary of CapitaLand.

The Subscription is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Subscription.

By Order of the Board

Michelle Koh
Company Secretary
20 January 2017