



8 Temasek Boulevard #31-02
Suntec Tower Three, Singapore 038988
Tel: (65) 6334 8979 Fax: (65) 6333 5283
Incorporated in the Republic of Singapore
Co. Reg. No.: 199303293Z

CHANGES IN DIRECTORATE AND BOARD COMMITTEES

The Board of Directors (the “**Directors**”) of China Aviation Oil (Singapore) Corporation Ltd (the “**Company**”) wishes to announce the following:

1. The appointment of Mr. Shi Lei as a Non-Executive, Non-Independent Director of the Company in place of Mr. Li Yongji as from 1 September 2021;
2. The appointment of Mr. Shi Lei as Vice Chairman of the Nominating Committee in place of Mr. Zhang Yuchen as from 1 September 2021. Mr. Zhang will remain as a member of the Nominating Committee;
3. The appointment of Mr. Shi Lei as Vice Chairman of the Remuneration Committee as from 1 September 2021;
4. The appointment of Mr. Shi Lei as a Member of the Risk Management Committee as from 1 September 2021;
5. The appointment of Mr. Zhang Yuchen as Vice Chairman of the Audit Committee and Vice Chairman of the Risk Management Committee as from 1 September 2021; and
6. Mr. Li Yongji has concurrently relinquished his appointments as Vice Chairman of the Audit Committee, Vice Chairman of the Risk Management Committee and Member of the Nominating Committee.

Consequent to the aforementioned changes, the compositions of the Board and Board Committees of the Company will be changed as follows:

Board of Directors

- (i) Mr. Gong Feng- Chairman (Non-Executive, Non-Independent)
- (ii) Mr. Teo Ser Luck-Lead Independent Director (Non-Executive, Independent)
- (iii) Mr. Wang Yanjun-Chief Executive Officer/Executive Director (Executive, Non-Independent)
- (iv) Mr. Shi Lei (Non-Executive, Non-Independent)
- (v) Mr. Zhang Yuchen (Non-Executive, Non-Independent)
- (vi) Mr. Li Runsheng (Non-Executive, Independent)
- (vii) Mr. Hee Theng Fong (Non-Executive, Independent)
- (viii) Mr. Conrad F.J. Clifford (Non-Executive, Independent)
- (ix) Mr. Richard Yang Minghui (Non-Executive, Non-Independent)



Audit Committee

- (i) Mr. Teo Ser Luck-Chairman (Non-Executive, Independent)
- (ii) Mr Zhang Yuchen-Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr Li Runsheng (Non-Executive, Independent)
- (iv) Mr. Hee Theng Fong (Non-Executive, Independent)
- (v) Mr. Richard Yang Minghui (Non-Executive, Non-Independent)

Risk Management Committee

- (i) Mr. Hee Theng Fong- Chairman (Non-Executive, Independent)
- (ii) Mr. Zhang Yuchen -Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Teo Ser Luck (Non-Executive, Independent)
- (iv) Mr. Shi Lei (Non-Executive, Non-Independent)
- (v) Mr. Conrad F.J. Clifford (Non-Executive, Independent)

Nominating Committee

- (i) Mr. Li Runsheng-Chairman (Non-Executive, Independent)
- (ii) Mr. Shi Lei -Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Teo Ser Luck (Non-Executive, Independent)
- (iv) Mr. Zhang Yuchen (Non-Executive, Non-Independent)
- (v) Mr. Conrad F.J. Clifford (Non-Executive, Independent)

Remuneration Committee

- (i) Mr. Conrad F.J. Clifford-Chairman (Non-Executive, Independent)
- (ii) Mr. Shi Lei –Vice Chairman (Non-Executive, Non-Independent)
- (iii) Mr. Li Runsheng (Non-Executive, Independent)
- (iv) Mr. Hee Theng Fong (Non-Executive, Independent)
- (v) Mr. Richard Yang Minghui (Non-Executive, Non-Independent)

Details of Mr. Shi Lei and Mr. Li Yongji as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

The Board would like to express its deep appreciation to Mr. Li Yongji for his invaluable contributions and guidance during the tenure of his office.

By Order of the Board

Doreen Nah
Company Secretary
Singapore, 31 August 2021