## **CAPITAL WORLD LIMITED**

(Incorporated in the Cayman Islands) (Company Registration No.: CT-276295)

UPDATE ON THE DEPOSIT PURSUANT TO ENTRY INTO TERM SHEET IN RELATION TO THE PROPOSED ALLOTMENT AND ISSUANCE OF 916,047,277 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO YUAN ZHIWEI AND CHNG CHOR TONG

The board of directors (the "Board" or the "Directors") of Capital World Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcements dated 10 July 2019, 23 July 2019, 24 July 2019 and 30 July 2019 (the "Previous Announcements") in relation to the entry into the term sheet on the proposed allotment and issuance of 916,047,277 new ordinary shares in the capital of the Company to Yuan Zhiwei ("Mr Yuan") and Chng Chor Tong ("Mr Chng", together, the "Subscribers"). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

As set out in the Previous Announcements, the Company and the Subscribers had mutually agreed to extend the Deposit Date to 6 August 2019. Other principal terms of the Term Sheet remained unchanged.

The Board wishes to announce that Mr Yuan has remitted the Deposit of S\$2 million to the Company on 6 August 2019 and the funds are currently in transit, which will be received by the Company on 7 August 2019.

The Board wishes to clarify that subsequent to the signing of the term sheet, the Company and the Subscribers have agreed that the full Deposit of S\$2 million shall be provided by Mr Yuan alone and no Deposit shall be paid by Mr Chng.

As disclosed on 23 July 2019, the Company intends to utilise the Deposit for the partial repayment of its current outstanding loans and borrowings. The Board will make the relevant update announcement(s) when there are material disbursements from the Deposit received.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

CAPITAL WORLD LIMITED

Siow Chien Fu Executive Director and Chief Executive Officer 6 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).