

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW SUBSIDIARY
- GRANDNESS (ANHUI) FOOD CO., LTD.

The Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) wishes to announce that it has incorporated a wholly-owned subsidiary, Grandness (Anhui) Food Co., Ltd. 振鹏达（安徽）食品有限公司 (“**Grandness (Anhui)**”) in Anhui Province, People’s Republic of China (“**PRC**”), a company with a registered capital of HKD10,000,000 (the “**Transaction**”).

The Company’s wholly-owned subsidiary, Grandness (HK) Industry Co., Limited, owns 100% equity interest in Grandness (Anhui).

The principal activity of Grandness (Anhui) is that of (i) preparation, processing and production projects of canned fruits and vegetables and snack food product and (ii) food technology development.

The Transaction will be funded entirely through internal sources.

The Transaction is not expected to have any material impact on the earnings or net tangible asset value of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction save for their shareholdings in the Company.

By Order of the Board

Huang Yupeng
Chairman and CEO
26 September 2014