

ELLIPSIZ LTD

(Company Registration No.: 199408329R)
(Incorporated in the Republic of Singapore)

FINAL CONSIDERATION FOR THE DISPOSAL OF ALL THE SHARES IN THE ISSUED SHARE CAPITAL OF SV PROBE PTE. LTD.

The Board of Directors of Ellipsiz Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the following:

- (a) its announcement dated 30 May 2017 on the execution of a non-binding letter of intent in relation to certain assets of the Group;
- (b) its announcement dated 21 August 2017 (the "**21 August Announcement**") in relation to the proposed disposal (the "**Disposal**") by the Company of 29,300,000 ordinary shares, representing 100% of the entire issued and paid-up capital of its wholly-owned subsidiary, of SV Probe Pte. Ltd. to Nidec-Read Corporation (together with the Company, the "**Parties**"), pursuant to a conditional sale and purchase agreement entered into between the Parties;
- (c) its announcement dated 19 October 2017 in relation to the approval of the Disposal by the Shareholders at the extraordinary general meeting of the Company held on 19 October 2017; and
- (d) its announcement dated 31 October 2017 in relation to the completion of the Disposal (the "**Completion Announcement**").

Save as otherwise defined herein, all capitalised terms have the meanings ascribed to them in the 21 August Announcement.

As stated in the Completion Announcement, the Initial Consideration was determined to be approximately US\$69.5 million (approximately S\$94.9 million¹).

Pursuant to the Parties' post-Completion review of the financial statements of the SV Group Companies, the Parties have determined and agreed that the amount of Final Adjustments to be made to the Initial Consideration is US\$540,024 (approximately S\$738,000¹), and that the final Consideration for the Disposal is approximately US\$70.0 million (approximately S\$95.6 million¹). As a result, Nidec-Read Corporation will pay an amount equivalent to US\$540,024 to the Company within the agreed time period under the Sale and Purchase Agreement.

By Order of the Board
CHNG HEE KOK
Chairman
31 May 2018

¹ Based on an US\$/S\$ exchange rate of 1.366 as at 30 October 2017, source: Business Times.