

December 23, 2021

To,
SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore – 138589

Dear Sir,

Sub :- Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015 – CRISIL Ratings

With reference to the subject mentioned above, we have to inform you that, CRISIL Ratings has upgraded the credit rating as under:

Particulars	Revised Rating	Previous Rating	Remarks
Long Term Rating	CRISIL AA-/ Positive	CRISIL AA-/ Stable	Outlook revised to 'Positive' from 'Stable'; rating Reaffirmed
Short Term Rating	CRISIL A1+	CRISIL A1+	Reaffirmed

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Limited



Harish Kuber
Company Secretary & Compliance Officer



Encl: as above