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For Immediate Release

Sunpower secured contract worth RMB65.9 million from Qinghai Damei

- **Will be delivered in 2018**
- **The contract are expected to have a positive impact on the Group's FY2017 and FY2018 results**
- **The contract win underscores the Group's strong technological advantage in the environmental protection industry**

Singapore, 17 July 2017 – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China, is pleased to announced that its wholly-owned subsidiary, Jiangsu Sunpower Technology Co., Ltd. (“Sunpower Technology”, “江苏中圣高科技产业有限公司”) was awarded a contract worth RMB65.9 million from Qinghai Damei Coal Industry Co., Ltd. (“Qinghai Damei”, “青海大美煤业股份有限公司”).

The Group will provide Engineering, Procurement and Construction (“EPC”) services to Qinghai Damei’s salty wastewater evaporation and crystallization Zero-Liquid-Discharge (“ZLD”) facility of integrated utilization of exhaust gas for olefins project and is expected to be delivered by the end of 2018. This will has a positive impact to the Group’s FY2017 and FY2018 results. This project which is located in Ganhe Industrial Park Development Zone of Xining, Qinghai and is one of the key projects of Qinghai’s 13th Five-Year Plan.

Mr. Guo Hongxin, Chairman of Sunpower Group comments, **“We are determined to achieve consistent and stable growth in our traditional business by capitalizing on the Group’s strong technological advantage. Leveraging on the government’s initiatives and issued policies in promoting a circular economy, the Group will remain on the lookout for business opportunities in this market as well as other related environmental protection industries and further enhance our market competitiveness to cement our position as the leading player in the industry.”**

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About Qinghai Damei Coal Industry Co., Ltd. (“青海大美煤业股份有限公司”)

For the Qinghai Damei Coal Industry Co., Ltd.'s integrated utilization of exhaust gas for olefins project. The total investment is RMB12.7 billion of methanol-to-olefins, polyethylene and polypropylene facilities with an annual production capacity of 1.8 million tons, 0.3 million tons and 0.4 million tons respectively.

For more information, please refer to: <http://www.westmininggroup.com/jtcy/mtjg/>

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.

For more information, please refer to: <http://sunpower.com.cn>

Issued for and on behalf of Sunpower Group Ltd
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