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TAN CHONG INTERNATIONAL LIMITED

陳唱國際有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 693)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE-MONTH PERIOD ENDED
30 SEPTEMBER 2023 OF SUBSIDIARY – ZERO CO., LTD.**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF TAN CHONG INTERNATIONAL LIMITED (THE "COMPANY"). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO PART XIVA OF THE SFO AND RULE 13.09(2)(a) OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, ZERO, WHICH ON 9 NOVEMBER 2023 HAS FILED ITS UNAUDITED FINANCIAL RESULTS FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Zero Co., Ltd. ("**Zero**"), a non-wholly owned subsidiary of the Company, whose shares are listed on the Second Section of Tokyo Stock Exchange, Inc. ("**TSE**") has on 9 November 2023 filed a quarterly earning report with TSE which contains the unaudited financial results of Zero and its subsidiaries ("**Zero Group**") for the three-month period ended 30 September 2023, in accordance with the timely disclosure obligations applicable to a TSE Second Section listed company.

The unaudited financial results of Zero Group so filed and contained in the aforementioned quarterly earning report have been prepared in accordance with International Financial Reporting Standards.

Zero has filed its aforementioned quarterly earning report with TSE in Japanese only and such report is accessible at TSE's website (<http://www.tse.or.jp>). The Company has posted the English translation of the same quarterly earning report as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company (http://www.tanchong.com/en/investor_relations.aspx).

The summary of the unaudited consolidated financial statements of Zero Group for the three-month period ended 30 September 2023 together with the comparative figures of the previous corresponding financial periods as filed are provided below:

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending June 30, 2024 (IFRS)
(From July 1, 2023 to September 30, 2023)**

(Amounts less than one million yen are rounded down)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Sales revenue		Operating income		Profit before tax		Quarterly income		Profit attributable to equity shareholders of the company		Total comprehensive income of the quarter	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2023/2024	31,669	△6.3	1,124	△6.0	1,138	△5.4	723	△9.9	709	△11.2	769	△14.0
1Q FY2022/2023	33,787	56.4	1,196	90.7	1,203	88.8	803	109.0	798	103.2	894	293.6

	Basic quarterly earnings per share		Diluted quarterly earnings per share	
	Yen		Yen	
1Q FY2023/2024	42.01		42.01	
1Q FY2022/2023	47.43		47.42	

(Note) The provisional accounting treatment for business combinations was finalized in the third quarter of the fiscal year ending June 2023. The figures for the first quarter of the fiscal year ending June 2023 reflect the finalization of provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Total capital	Equity attributable to equity shareholders of the company	Equity ratio attributable to equity shareholders of the company
	Millions of yen	Millions of yen	Millions of yen	%
1Q FY2023/2024	57,591	34,017	33,437	58.1
FY2022/2023	56,558	33,836	33,285	58.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2022/2023	---	15.00	---	36.00	51.00
FY2023/2024	---				
FY2023/2024 (forecast)		15.00		36.90	51.90

(Note) Amendment from the most recently announced dividend forecast: No

By the order of the Board
Tan Chong International Limited
Teo Siok Ghee
Liew Daphnie Pingyen
Joint Company Secretaries

Hong Kong, 9 November 2023

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Glenn Tan Chun Hong, Mr. Tan Kheng Leong and Mdm. Sng Chiew Huat. The non-executive Directors are Mr. Joseph Ong Yong Loke and Ms. Gillian Tan Tsui Lyn. The independent non-executive Directors are Mr. Ng Kim Tuck, Mr. Azman Bin Badrillah, Mr. Prechaya Ebrahim, Mr. Teo Ek Kee and Mr. Charles Tseng Chia Chun.